

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2019**

06/19/19

Accrual Basis

	May 31, 19	May 31, 18	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	12,372.21	28,532.36	-16,160.15
1050 · Cash - Savings - Reserve	69,040.39	78,704.85	-9,664.46
<b>Total Checking/Savings</b>	81,412.60	107,237.21	-25,824.61
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	18,623.50	10,973.50	7,650.00
1250 · Accts Rec - Deck Spec Assess	96,103.44	188,122.08	-92,018.64
<b>Total Accounts Receivable</b>	114,726.94	199,095.58	-84,368.64
<b>Total Current Assets</b>	196,139.54	306,332.79	-110,193.25
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
<b>Total 1510 · Building Improvements</b>	348,458.59	370,113.11	-21,654.52
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	348,458.59	370,113.11	-21,654.52
<b>TOTAL ASSETS</b>	<b>544,598.13</b>	<b>676,445.90</b>	<b>-131,847.77</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-8,493.33	99,006.67	-107,500.00
2350 · Deferred revenue - Decks	95,598.44	187,617.08	-92,018.64
<b>Total 2300 · Deferred revenue</b>	87,105.11	286,623.75	-199,518.64
<b>Total Other Current Liabilities</b>	87,105.11	286,623.75	-199,518.64
<b>Total Current Liabilities</b>	87,105.11	286,623.75	-199,518.64
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	21,406.14	61,424.91	-40,018.77
2450 · Loan payable - MSB #2	40,754.83	56,894.66	-16,139.83
<b>Total Long Term Liabilities</b>	62,160.97	118,319.57	-56,158.60
<b>Total Liabilities</b>	149,266.08	404,943.32	-255,677.24
<b>Equity</b>			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	92,270.73	-20,635.43	112,906.16
<b>Total Equity</b>	395,332.05	271,502.58	123,829.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>544,598.13</b>	<b>676,445.90</b>	<b>-131,847.77</b>

**Paul Revere Village Association**  
**Profit & Loss YTD Comparison**  
**September 2018 through May 2019**

	Sep '18 - May 19	Sep '17 - May 18	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	220,500.00	220,500.00	0.00
4050 · Special Assessment - Decks	56,287.28	76,855.46	-20,568.18
4100 · Condo Fee Surcharges & Interest	225.00	100.00	125.00
4150 · Condo surchge & Misc write off	-250.00	0.00	-250.00
4200 · Other surcharges - illegal park	100.00	0.00	100.00
4500 · Non-Compliance Penalty	100.00	0.00	100.00
4510 · Clean up fees	400.00	0.00	400.00
<b>Total Income</b>	<b>277,362.28</b>	<b>297,455.46</b>	<b>-20,093.18</b>
<b>Expense</b>			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	18,627.73	13,140.34	5,487.39
5015 · Maintenance - New decks	33,500.00	158,575.00	-125,075.00
5031 · Electricity (Street Light)	2,854.72	2,406.25	448.47
5071 · Insurance	35,636.44	34,855.89	780.55
5100 · Grounds Maintenance	38,495.50	44,726.00	-6,230.50
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	275.77	308.16	-32.39
5161 · Rubbish Removal	16,092.00	15,777.21	314.79
5170 · Service fees	70.00	0.00	70.00
5181 · Snowplowing/Sanding	25,000.00	32,315.00	-7,315.00
5191 · Supplies - Office	896.99	643.01	253.98
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	1,404.00	1,438.88	-34.88
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,084.98	4,258.44	-2,173.46
6265 · Interest Expense - Loan #2	3,113.81	3,204.46	-90.65
<b>Total 6200 · Debt Service Payments</b>	<b>5,198.79</b>	<b>7,462.90</b>	<b>-2,264.11</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>185,183.61</b>	<b>318,412.48</b>	<b>-133,228.87</b>
<b>Net Ordinary Income</b>	<b>92,178.67</b>	<b>-20,957.02</b>	<b>113,135.69</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	51.44	44.75	6.69
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	40.62	48.71	-8.09
<b>Total Other Income</b>	<b>92.06</b>	<b>321.59</b>	<b>-229.53</b>
<b>Net Other Income</b>	<b>92.06</b>	<b>321.59</b>	<b>-229.53</b>
<b>Net Income</b>	<b>92,270.73</b>	<b>-20,635.43</b>	<b>112,906.16</b>