

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of May 31, 2018

	May 31, 18	May 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	28,532.36	115,170.21	-86,637.85
1050 · Cash - Savings - Reserve	78,704.85	28,645.16	50,059.69
Total Checking/Savings	107,237.21	143,815.37	-36,578.16
Accounts Receivable			
1200 · Accounts Receivable	10,973.50	12,073.50	-1,100.00
1250 · Accts Rec - Deck Spec Assess	188,122.08	286,768.90	-98,646.82
Total Accounts Receivable	199,095.58	298,842.40	-99,746.82
Total Current Assets	306,332.79	442,657.77	-136,324.98
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	676,445.90	834,425.40	-157,979.50
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	99,006.67	0.00	99,006.67
2350 · Deferred revenue - Decks	187,617.08	286,263.90	-98,646.82
Total 2300 · Deferred revenue	286,623.75	286,263.90	359.85
Total Other Current Liabilities	286,623.75	286,263.90	359.85
Total Current Liabilities	286,623.75	286,263.90	359.85
Long Term Liabilities			
2400 · Loan Payable - MSB #1	61,424.91	98,591.63	-37,166.72
2450 · Loan payable - MSB #2	56,894.66	71,596.48	-14,701.82
Total Long Term Liabilities	118,319.57	170,188.11	-51,868.54
Total Liabilities	404,943.32	456,452.01	-51,508.69
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	-20,635.43	50,537.77	-71,173.20
Total Equity	271,502.58	377,973.39	-106,470.81
TOTAL LIABILITIES & EQUITY	676,445.90	834,425.40	-157,979.50

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2017 through May 2018

	Sep '17 - May 18	Sep '16 - May 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	220,500.00	186,200.00	34,300.00
4050 · Special Assessment - Decks	76,855.46	79,675.85	-2,820.39
4100 · Condo Fee Surcharges & Interest	100.00	850.00	-750.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
Total Income	297,455.46	266,800.85	30,654.61
Expense			
5001 · Accounting Services	4,500.00	4,000.00	500.00
5011 · General Maintenance	13,140.34	28,006.90	-14,866.56
5015 · Maintenance - New decks	158,575.00	69,600.00	88,975.00
5031 · Electricity (Street Light)	2,406.25	2,521.22	-114.97
5071 · Insurance	34,855.89	33,461.17	1,394.72
5100 · Grounds Maintenance	44,726.00	24,700.00	20,026.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	242.77	65.39
5161 · Rubbish Removal	15,777.21	14,770.71	1,006.50
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	643.01	846.76	-203.75
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	1,438.88	1,430.49	8.39
6120 · Bank Service Charges	14.34	35.85	-21.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,258.44	6,225.92	-1,967.48
6265 · Interest Expense - Loan #2	3,204.46	3,546.23	-341.77
Total 6200 · Debt Service Payments	7,462.90	9,772.15	-2,309.25
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	318,412.48	216,387.52	102,024.96
Net Ordinary Income	-20,957.02	50,413.33	-71,370.35
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	44.75	91.86	-47.11
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	48.71	32.58	16.13
Total Other Income	321.59	124.44	197.15
Net Other Income	321.59	124.44	197.15
Net Income	-20,635.43	50,537.77	-71,173.20