

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2015**

	May 31, 15	May 31, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	13,338.75	30,698.14	-17,359.39
1050 · Cash - Savings - Reserve	63,038.80	51,004.12	12,034.68
<b>Total Checking/Savings</b>	76,377.55	81,702.26	-5,324.71
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	15,341.68	12,707.50	2,634.18
1250 · Accounts Rec - Special Assess	-2,200.00	0.00	-2,200.00
<b>Total Accounts Receivable</b>	13,141.68	12,707.50	434.18
<b>Other Current Assets</b>			
1499 · Undeposited Funds	0.00	740.00	-740.00
<b>Total Other Current Assets</b>	0.00	740.00	-740.00
<b>Total Current Assets</b>	89,519.23	95,149.76	-5,630.53
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	455,034.61	330,034.61	125,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
<b>Total 1510 · Building Improvements</b>	355,964.20	245,451.00	110,513.20
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	355,964.20	245,451.00	110,513.20
<b>TOTAL ASSETS</b>	<b>445,483.43</b>	<b>340,600.76</b>	<b>104,882.67</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	165,224.82	195,050.32	-29,825.50
2450 · Loan payable - MSB #2	55,311.14	0.00	55,311.14
<b>Total Long Term Liabilities</b>	220,535.96	195,050.32	25,485.64
<b>Total Liabilities</b>	220,535.96	195,050.32	25,485.64
<b>Equity</b>			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	5,980.31	17,114.39	-11,134.08
<b>Total Equity</b>	224,947.47	145,550.44	79,397.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>445,483.43</b>	<b>340,600.76</b>	<b>104,882.67</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2014 through May 2015**

	Sep '14 - May 15	Sep '13 - May 14	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	176,400.00	163,170.00	13,230.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4100 · Condo Fee Surcharges & Interest	1,345.00	2,030.00	-685.00
4150 · Condo Fee surcharge write off	-375.00	-450.00	75.00
4200 · Other surcharges - illegal park	0.00	-925.00	925.00
<b>Total Income</b>	<b>177,370.00</b>	<b>161,480.00</b>	<b>15,890.00</b>
<b>Expense</b>			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	15,192.20	16,790.44	-1,598.24
5031 · Electricity (Street Light)	1,305.66	1,059.03	246.63
5071 · Insurance	31,639.90	37,967.82	-6,327.92
5100 · Grounds Maintenance	40,032.80	27,175.00	12,857.80
5101 · Legal Fees	0.00	222.50	-222.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5161 · Rubbish Removal	15,463.00	13,898.49	1,564.51
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	48,132.48	28,300.00	19,832.48
5191 · Supplies - Office	539.01	846.44	-307.43
5221 · Water Hydrants Rental	1,400.33	1,430.49	-30.16
6120 · Bank Service Charges	5.00	9.50	-4.50
6140 · Contribution	125.00	0.00	125.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	9,805.95	11,567.99	-1,762.04
6265 · Interest Expense - Loan #2	1,582.67	0.00	1,582.67
6270 · Late fees	75.00	0.00	75.00
6280 · Loan Origination fees	971.50	0.00	971.50
<b>Total 6200 · Debt Service Payments</b>	<b>12,435.20</b>	<b>11,567.99</b>	<b>867.21</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>171,547.22</b>	<b>144,474.06</b>	<b>27,073.16</b>
<b>Net Ordinary Income</b>	<b>5,822.78</b>	<b>17,005.94</b>	<b>-11,183.16</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	24.51	31.15	-6.64
7034 · Interest Income - Savings	133.02	77.30	55.72
<b>Total Other Income</b>	<b>157.53</b>	<b>108.45</b>	<b>49.08</b>
<b>Net Other Income</b>	<b>157.53</b>	<b>108.45</b>	<b>49.08</b>
<b>Net Income</b>	<b>5,980.31</b>	<b>17,114.39</b>	<b>-11,134.08</b>