

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	213,483.43	143,629.99	69,853.44
1050 · Cash - Savings - Reserve	59,195.22	59,168.65	26.57
Total Checking/Savings	272,678.65	202,798.64	69,880.01
Accounts Receivable			
1200 · Accounts Receivable	-2,145.00	-1,390.00	-755.00
1225 · Accts Rec - Siding Repairs	153,090.00	269,950.00	-116,860.00
Total Accounts Receivable	150,945.00	268,560.00	-117,615.00
Total Current Assets	423,623.65	471,358.64	-47,734.99
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,060,738.62	1,140,033.15	-79,294.53
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	153,090.00	273,550.00	-120,460.00
Total 2300 · Deferred revenue	153,090.00	273,550.00	-120,460.00
Total Other Current Liabilities	153,090.00	273,550.00	-120,460.00
Total Current Liabilities	153,090.00	273,550.00	-120,460.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	296,440.67	344,166.66	-47,725.99
Total Long Term Liabilities	296,440.67	344,166.66	-47,725.99
Total Liabilities	449,530.67	617,716.66	-168,185.99
Equity			
3900 · Retained Earnings	503,317.75	383,298.20	120,019.55
Net Income	107,890.20	139,018.29	-31,128.09
Total Equity	611,207.95	522,316.49	88,891.46
TOTAL LIABILITIES & EQUITY	1,060,738.62	1,140,033.15	-79,294.53

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through March 2023

	Sep '22 - Mar 23	Sep '21 - Mar 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	210,700.00	188,650.00	22,050.00
4025 · Special Assessment - Siding	68,050.00	118,450.00	-50,400.00
4100 · Condo Fee Surcharges & Interest	525.00	125.00	400.00
4160 · Surcharge on Siding Assessments	125.00	350.00	-225.00
4175 · Transfer Fees	500.00	0.00	500.00
4180 · 6D Transfer fee	500.00	0.00	500.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
Total Income	280,450.00	307,580.00	-27,130.00
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	11,335.99	11,028.41	307.58
5015 · Maintenance - Siding repairs	15,600.00	40,000.00	-24,400.00
5031 · Electricity (Street Light)	2,778.78	2,408.57	370.21
5071 · Insurance	49,848.25	42,096.99	7,751.26
5100 · Grounds Maintenance	19,515.00	11,475.00	8,040.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	155.67	184.98	-29.31
5161 · Rubbish Removal	14,661.86	14,304.00	357.86
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	43,000.00	31,900.00	11,100.00
5191 · Supplies - Office	1,094.35	683.79	410.56
5221 · Water Hydrants Rental	1,014.64	964.66	49.98
6120 · Bank Service Charges	70.00	30.00	40.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	8,724.04	10,046.56	-1,322.52
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	8,724.04	10,066.25	-1,342.21
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	172,678.58	168,645.65	4,032.93
Net Ordinary Income	107,771.42	138,934.35	-31,162.93
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	101.61	75.72	25.89
7034 · Interest Income - Savings	17.17	8.22	8.95
Total Other income	118.78	83.94	34.84
Net Other Income	118.78	83.94	34.84
Net Income	107,890.20	139,018.29	-31,128.09