

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of March 31, 2021**

	Mar 31, 21	Mar 31, 20	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	77,972.27	46,541.44	31,430.83
1050 · Cash - Savings - Reserve	9,101.67	29,090.23	-19,988.56
<b>Total Checking/Savings</b>	<b>87,073.94</b>	<b>75,631.67</b>	<b>11,442.27</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-7,550.00	18,273.50	-25,823.50
1250 · Accts Rec - Deck Spec Assess	1,262.16	19,579.56	-18,317.40
<b>Total Accounts Receivable</b>	<b>-6,287.84</b>	<b>37,853.06</b>	<b>-44,140.90</b>
<b>Total Current Assets</b>	<b>80,786.10</b>	<b>113,484.73</b>	<b>-32,698.63</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>429,244.69</b>	<b>461,943.32</b>	<b>-32,698.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	0.00	885.00	-885.00
<b>2300 · Deferred revenue</b>			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	1,262.16	19,579.56	-18,317.40
<b>Total 2300 · Deferred revenue</b>	<b>8,120.55</b>	<b>26,437.95</b>	<b>-18,317.40</b>
<b>Total Other Current Liabilities</b>	<b>8,120.55</b>	<b>27,322.95</b>	<b>-19,202.40</b>
<b>Total Current Liabilities</b>	<b>8,120.55</b>	<b>27,322.95</b>	<b>-19,202.40</b>
<b>Long Term Liabilities</b>			
2450 · Loan payable - MSB #2	11,019.82	27,729.30	-16,709.48
<b>Total Long Term Liabilities</b>	<b>11,019.82</b>	<b>27,729.30</b>	<b>-16,709.48</b>
<b>Total Liabilities</b>	<b>19,140.37</b>	<b>55,052.25</b>	<b>-35,911.88</b>
<b>Equity</b>			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	42,091.33	49,000.19	-6,908.86
<b>Total Equity</b>	<b>410,104.32</b>	<b>406,891.07</b>	<b>3,213.25</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>429,244.69</b>	<b>461,943.32</b>	<b>-32,698.63</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2020 through March 2021**

	Sep '20 - Mar 21	Sep '19 - Mar 20	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	171,500.00	171,500.00	0.00
4050 · Special Assessment - Decks	1,971.94	50,181.39	-48,209.45
4100 · Condo Fee Surcharges & Interest	120.00	100.00	20.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
<b>Total Income</b>	<b>173,841.94</b>	<b>222,031.39</b>	<b>-48,189.45</b>
<b>Expense</b>			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	7,932.15	49,445.19	-41,513.04
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	2,362.10	2,224.31	137.79
5071 · Insurance	40,125.98	36,459.55	3,666.43
5100 · Grounds Maintenance	16,900.00	22,386.40	-5,486.40
5101 · Legal Fees	112.50	-150.00	262.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	190.20	240.56	-50.36
5161 · Rubbish Removal	12,516.00	12,666.00	-150.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	966.50	966.50	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	668.81	1,315.81	-647.00
<b>Total 6200 · Debt Service Payments</b>	<b>668.81</b>	<b>1,441.58</b>	<b>-772.77</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
<b>Total Expense</b>	<b>131,778.72</b>	<b>173,092.15</b>	<b>-41,313.43</b>
<b>Net Ordinary Income</b>	<b>42,063.22</b>	<b>48,939.24</b>	<b>-6,876.02</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	25.20	33.87	-8.67
7034 · Interest Income - Savings	2.91	27.08	-24.17
<b>Total Other Income</b>	<b>28.11</b>	<b>60.95</b>	<b>-32.84</b>
<b>Net Other Income</b>	<b>28.11</b>	<b>60.95</b>	<b>-32.84</b>
<b>Net Income</b>	<b>42,091.33</b>	<b>49,000.19</b>	<b>-6,908.86</b>