

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2018

06/25/18

Accrual Basis

	Mar 31, 18	Mar 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	50,612.53	134,548.79	-83,936.26
1050 · Cash - Savings - Reserve	28,681.33	28,637.88	43.45
Total Checking/Savings	79,293.86	163,186.67	-83,892.81
Accounts Receivable			
1200 · Accounts Receivable	10,873.50	13,390.00	-2,516.50
1250 · Accts Rec - Deck Spec Assess	203,238.29	301,420.46	-98,182.17
Total Accounts Receivable	214,111.79	314,810.46	-100,698.67
Total Current Assets	293,405.65	477,997.13	-184,591.48
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	663,518.76	869,764.76	-206,246.00
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	202,733.29	300,915.46	-98,182.17
Total 2300 · Deferred revenue	202,733.29	300,915.46	-98,182.17
Total Other Current Liabilities	202,733.29	300,915.46	-98,182.17
Total Current Liabilities	202,733.29	300,915.46	-98,182.17
Long Term Liabilities			
2400 · Loan Payable - MSB #1	67,808.87	104,526.23	-36,717.36
2450 · Loan payable - MSB #2	59,230.34	73,755.96	-14,525.62
Total Long Term Liabilities	127,039.21	178,282.19	-51,242.98
Total Liabilities	329,772.50	479,197.65	-149,425.15
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	41,608.25	63,131.49	-21,523.24
Total Equity	333,746.26	390,567.11	-56,820.85
TOTAL LIABILITIES & EQUITY	663,518.76	869,764.76	-206,246.00

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017 through March 2018

	Sep '17 - Mar 18	Sep '16 - Mar 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	171,500.00	137,200.00	34,300.00
4050 · Special Assessment - Decks	61,739.39	65,024.29	-3,284.90
4100 · Condo Fee Surcharges & Interest	75.00	450.00	-375.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
Total Income	233,314.39	202,749.29	30,565.10
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	11,870.34	7,649.31	4,221.03
5015 · Maintenance - New decks	69,400.00	45,000.00	24,400.00
5031 · Electricity (Street Light)	1,847.99	1,945.75	-97.76
5071 · Insurance	27,191.71	25,992.83	1,198.88
5100 · Grounds Maintenance	23,546.00	7,650.00	15,896.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	242.77	65.39
5161 · Rubbish Removal	12,174.39	11,494.32	680.07
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	624.42	684.63	-60.21
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	971.86	963.47	8.39
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,443.32	4,961.44	-1,518.12
6265 · Interest Expense - Loan #2	2,536.66	2,627.15	-90.49
Total 6200 · Debt Service Payments	5,979.98	7,588.59	-1,608.61
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	191,993.69	139,711.17	52,282.52
Net Ordinary Income	41,320.70	63,038.12	-21,717.42
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	34.23	68.07	-33.84
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	25.19	25.30	-0.11
Total Other Income	287.55	93.37	194.18
Net Other Income	287.55	93.37	194.18
Net Income	41,608.25	63,131.49	-21,523.24