

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of March 31, 2017

	Mar 31, 17	Mar 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	134,548.79	7,833.78	126,715.01
1050 · Cash - Savings - Reserve	28,637.88	28,594.34	43.54
Total Checking/Savings	163,186.67	36,428.12	126,758.55
Accounts Receivable			
1200 · Accounts Receivable	13,390.00	19,534.68	-6,144.68
1225 · Accts Rec - Snow Spec Assess	0.00	225.00	-225.00
1250 · Accts Rec - Deck Spec Assess	301,420.46	452,645.82	-151,225.36
Total Accounts Receivable	314,810.46	472,405.50	-157,595.04
Total Current Assets	477,997.13	508,833.62	-30,836.49
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	869,764.76	922,124.36	-52,359.60
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	300,915.46	452,645.82	-151,730.36
Total 2300 · Deferred revenue	300,915.46	452,645.82	-151,730.36
Total Other Current Liabilities	300,915.46	452,645.82	-151,730.36
Total Current Liabilities	300,915.46	452,645.82	-151,730.36
Long Term Liabilities			
2400 · Loan Payable - MSB #1	104,526.23	138,672.44	-34,146.21
2450 · Loan payable - MSB #2	73,755.96	86,256.50	-12,500.54
Total Long Term Liabilities	178,282.19	224,928.94	-46,646.75
Total Liabilities	479,197.65	677,574.76	-198,377.11
Equity			
3900 · Retained Earnings	327,435.62	228,027.42	99,408.20
Net Income	63,131.49	16,522.18	46,609.31
Total Equity	390,567.11	244,549.60	146,017.51
TOTAL LIABILITIES & EQUITY	869,764.76	922,124.36	-52,359.60

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through March 2017

	Sep '16 - Mar 17	Sep '15 - Mar 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	137,200.00	137,200.00	0.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	65,024.29	5,354.18	59,670.11
4100 · Condo Fee Surcharges & Interest	450.00	1,175.00	-725.00
4150 · Condo surchge & Misc write off	-125.00	-62.00	-63.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	0.00	200.00
Total Income	202,749.29	143,347.18	59,402.11
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	7,649.31	14,059.97	-6,410.66
5015 · Maintenance - New decks	45,000.00	10,000.00	35,000.00
5031 · Electricity (Street Light)	1,945.75	1,865.16	80.59
5071 · Insurance	25,992.83	25,289.77	703.06
5100 · Grounds Maintenance	7,650.00	21,875.00	-14,225.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	242.77	521.61	-278.84
5161 · Rubbish Removal	11,494.32	11,570.68	-76.36
5181 · Snowplowing/Sanding	25,000.00	25,000.00	0.00
5191 · Supplies - Office	684.63	786.71	-102.08
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	963.47	903.88	59.59
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,961.44	6,426.55	-1,465.11
6265 · Interest Expense - Loan #2	2,627.15	3,062.79	-435.64
Total 6200 · Debt Service Payments	7,588.59	9,489.34	-1,900.75
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	139,711.17	126,866.62	12,844.55
Net Ordinary Income	63,038.12	16,480.56	46,557.56
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	68.07	16.27	51.80
7034 · Interest Income - Savings	25.30	25.35	-0.05
Total Other Income	93.37	41.62	51.75
Net Other Income	93.37	41.62	51.75
Net Income	63,131.49	16,522.18	46,609.31