

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	35,743.58	16,654.72	19,088.86
1050 · Cash - Savings - Reserve	9,097.22	49,050.45	-39,953.23
Total Checking/Savings	44,840.80	65,705.17	-20,864.37
Accounts Receivable			
1200 · Accounts Receivable	8,183.50	15,548.50	-7,365.00
1250 · Accts Rec - Deck Spec Assess	10,463.21	90,891.37	-80,428.16
Total Accounts Receivable	18,646.71	106,439.87	-87,793.16
Total Current Assets	63,487.51	172,145.04	-108,657.53
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	411,946.10	520,603.63	-108,657.53
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	250.00	-250.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	9,358.39
2350 · Deferred revenue - Decks	10,463.21	90,386.37	-79,923.16
Total 2300 · Deferred revenue	17,321.60	87,886.37	-70,564.77
Total Other Current Liabilities	17,321.60	88,136.37	-70,814.77
Total Current Liabilities	17,321.60	88,136.37	-70,814.77
Long Term Liabilities			
2400 · Loan Payable - MSB #1	0.00	17,937.46	-17,937.46
2450 · Loan payable - MSB #2	23,673.21	39,480.45	-15,807.24
Total Long Term Liabilities	23,673.21	57,417.91	-33,744.70
Total Liabilities	40,994.81	145,554.28	-104,559.47
Equity			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	13,060.41	71,988.03	-58,927.62
Total Equity	370,951.29	375,049.35	-4,098.06
TOTAL LIABILITIES & EQUITY	411,946.10	520,603.63	-108,657.53

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2019 through June 2020

	Sep '19 - Jun 20	Sep '18 - Jun 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	245,000.00	245,000.00	0.00
4050 · Special Assessment - Decks	59,297.74	61,499.35	-2,201.61
4100 · Condo Fee Surcharges & Interest	125.00	0.00	125.00
4200 · Other charges - Illegal fees	0.00	150.00	-150.00
4300 · Legal Fees Recouped	585.00	0.00	585.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
Total Income	305,257.74	307,149.35	-1,891.61
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	125,615.20	19,293.24	106,321.96
5015 · Maintenance - New decks	9,500.00	68,300.00	-58,800.00
5031 · Electricity (Street Light)	3,145.32	3,064.69	80.63
5071 · Insurance	52,195.56	39,926.36	12,269.20
5100 · Grounds Maintenance	40,756.40	45,715.50	-4,959.10
5101 · Legal Fees	0.00	400.00	-400.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	295.56	275.77	19.79
5161 · Rubbish Removal	18,030.00	17,880.00	150.00
5170 · Service fees	0.00	70.00	-70.00
5181 · Snowplowing/Sanding	31,000.00	25,000.00	6,000.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	1,434.99	1,404.00	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	2,215.84	-2,090.07
6265 · Interest Expense - Loan #2	1,764.94	3,341.17	-1,576.23
Total 6200 · Debt Service Payments	1,890.71	5,557.01	-3,666.30
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-3.33	0.00	-3.33
Total Expense	292,275.80	235,265.23	57,010.57
Net Ordinary Income	12,981.94	71,884.12	-58,902.18
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	44.40	53.23	-8.83
7034 · Interest Income - Savings	34.07	50.68	-16.61
Total Other Income	78.47	103.91	-25.44
Net Other Income	78.47	103.91	-25.44
Net Income	13,060.41	71,988.03	-58,927.62