

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2019

07/11/19

Accrual Basis

	Jun 30, 19	Jun 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,654.72	42,908.80	-26,254.08
1050 · Cash - Savings - Reserve	49,050.45	156,306.93	-107,256.48
Total Checking/Savings	65,705.17	199,215.73	-133,510.56
Accounts Receivable			
1200 · Accounts Receivable	16,923.50	9,248.50	7,675.00
1250 · Accts Rec - Deck Spec Assess	90,891.37	169,315.69	-78,424.32
Total Accounts Receivable	107,814.87	178,564.19	-70,749.32
Other Current Assets			
1499 · Undeposited Funds	0.00	1,750.00	-1,750.00
Total Other Current Assets	0.00	1,750.00	-1,750.00
Total Current Assets	173,520.04	379,529.92	-206,009.88
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
Total 1510 · Building Improvements	348,458.59	370,113.11	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	370,113.11	-21,654.52
TOTAL ASSETS	521,978.63	749,643.03	-227,664.40
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	1,400.00	0.00	1,400.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-2,500.00	164,823.44	-167,323.44
2350 · Deferred revenue - Decks	90,386.37	168,810.69	-78,424.32
Total 2300 · Deferred revenue	87,886.37	333,634.13	-245,747.76
Total Other Current Liabilities	89,286.37	333,634.13	-244,347.76
Total Current Liabilities	89,286.37	333,634.13	-244,347.76
Long Term Liabilities			
2400 · Loan Payable - MSB #1	17,937.46	58,204.97	-40,267.51
2450 · Loan payable - MSB #2	39,480.45	56,894.66	-17,414.21
Total Long Term Liabilities	57,417.91	115,099.63	-57,681.72
Total Liabilities	146,704.28	448,733.76	-302,029.48
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	72,213.03	8,771.26	63,441.77
Total Equity	375,274.35	300,909.27	74,365.08
TOTAL LIABILITIES & EQUITY	521,978.63	749,643.03	-227,664.40

Paul Revere Village Association
Profit & Loss YTD Comparison
September 2018 through June 2019

	Sep '18 - Jun 19	Sep '17 - Jun 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	245,000.00	245,000.00	0.00
4050 · Special Assessment - Decks	61,499.35	95,661.85	-34,162.50
4100 · Condo Fee Surcharges & Interest	225.00	125.00	100.00
4150 · Condo surchge & Misc write off	-250.00	0.00	-250.00
4200 · Other surcharges - illegal park	150.00	0.00	150.00
4500 · Non-Compliance Penalty	100.00	250.00	-150.00
4510 · Clean up fees	400.00	0.00	400.00
Total Income	307,124.35	341,036.85	-33,912.50
Expense			
5001 · Accounting Services	5,000.00	5,000.00	0.00
5011 · General Maintenance	19,293.24	13,746.35	5,546.89
5015 · Maintenance - New decks	68,300.00	158,575.00	-90,275.00
5031 · Electricity (Street Light)	3,064.69	2,684.76	379.93
5071 · Insurance	39,926.36	39,027.98	898.38
5100 · Grounds Maintenance	45,715.50	51,201.00	-5,485.50
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	275.77	308.16	-32.39
5161 · Rubbish Removal	17,880.00	17,565.21	314.79
5170 · Service fees	70.00	0.00	70.00
5181 · Snowplowing/Sanding	25,000.00	32,315.00	-7,315.00
5191 · Supplies - Office	896.99	643.01	253.98
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	1,404.00	1,438.88	-34.88
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,215.84	4,638.04	-2,422.20
6265 · Interest Expense - Loan #2	3,341.17	3,204.46	136.71
Total 6200 · Debt Service Payments	5,557.01	7,842.50	-2,285.49
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	235,015.23	332,611.69	-97,596.46
Net Ordinary Income	72,109.12	8,425.16	63,683.96
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	53.23	50.33	2.90
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	50.68	67.64	-16.96
Total Other Income	103.91	346.10	-242.19
Net Other Income	103.91	346.10	-242.19
Net Income	72,213.03	8,771.26	63,441.77