

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of July 31, 2022**

	Jul 31, 22	Jul 31, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	131,101.99	408,217.21	-277,115.22
1050 · Cash - Savings - Reserve	59,178.37	9,099.27	50,079.10
<b>Total Checking/Savings</b>	<b>190,280.36</b>	<b>417,316.48</b>	<b>-227,036.12</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-2,925.00	-2,970.00	45.00
1225 · Accts Rec - Siding Repairs	226,565.00	0.00	226,565.00
<b>Total Accounts Receivable</b>	<b>223,640.00</b>	<b>-2,970.00</b>	<b>226,610.00</b>
<b>Total Current Assets</b>	<b>413,920.36</b>	<b>414,346.48</b>	<b>-426.12</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	578,146.61	331,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
<b>Total 1510 · Building Improvements</b>	<b>668,674.51</b>	<b>357,864.35</b>	<b>310,810.16</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>668,674.51</b>	<b>357,864.35</b>	<b>310,810.16</b>
<b>TOTAL ASSETS</b>	<b>1,082,594.87</b>	<b>772,210.83</b>	<b>310,384.04</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue	0.00	6,858.39	-6,858.39
2310 · Deferred revenue - Misc	226,440.00	0.00	226,440.00
2350 · Deferred revenue - Siding/Decks			
<b>Total 2300 · Deferred revenue</b>	<b>226,440.00</b>	<b>6,858.39</b>	<b>219,581.61</b>
<b>Total Other Current Liabilities</b>	<b>226,440.00</b>	<b>6,858.39</b>	<b>219,581.61</b>
<b>Total Current Liabilities</b>	<b>226,440.00</b>	<b>6,858.39</b>	<b>219,581.61</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	328,526.84	375,000.00	-46,473.16
2450 · Loan payable - Hometown #2	0.00	5,218.40	-5,218.40
<b>Total Long Term Liabilities</b>	<b>328,526.84</b>	<b>380,218.40</b>	<b>-51,691.56</b>
<b>Total Liabilities</b>	<b>554,966.84</b>	<b>387,076.79</b>	<b>167,890.05</b>
<b>Equity</b>			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	144,329.83	58,715.29	85,614.54
<b>Total Equity</b>	<b>527,628.03</b>	<b>385,134.04</b>	<b>142,493.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,082,594.87</b>	<b>772,210.83</b>	<b>310,384.04</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
 September 2021 through July 2022

	Sep '21 - Jul 22	Sep '20 - Jul 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	296,450.00	269,500.00	26,950.00
4010 · Condo Fees Write Off	0.00	-750.00	750.00
4025 · Special Assessment - Siding	166,260.00	0.00	166,260.00
4050 · Special Assessment - Decks	0.00	3,234.10	-3,234.10
4100 · Condo Fee Surcharges & Interest	375.00	295.00	80.00
4150 · Condo surchge & Misc write off	0.00	-12.16	12.16
4160 · Surcharge on Siding Assessments	50.00	0.00	50.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
<b>Total Income</b>	<b>463,140.00</b>	<b>272,516.94</b>	<b>190,623.06</b>
<b>Expense</b>			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	14,603.26	14,720.59	-117.33
5015 · Maintenance - Siding repairs	117,964.00	0.00	117,964.00
5031 · Electricity (Street Light)	3,638.18	3,591.42	46.76
5071 · Insurance	64,206.99	61,511.32	2,695.67
5100 · Grounds Maintenance	38,175.00	55,140.00	-16,965.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	242.98	245.20	-2.22
5161 · Rubbish Removal	21,733.98	19,668.60	2,065.38
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	727.79	645.18	82.61
5220 · Water Hydrant Maintenance	2,325.00	13,475.00	-11,150.00
5221 · Water Hydrants Rental	1,894.06	1,903.48	-9.42
6120 · Bank Service Charges	80.00	10.00	70.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	15,481.90	0.00	15,481.90
6265 · Interest Expense - Loan #2	19.69	874.35	-854.66
6280 · Loan Origination fees	0.00	4,080.25	-4,080.25
<b>Total 6200 · Debt Service Payments</b>	<b>15,501.59</b>	<b>4,954.60</b>	<b>10,546.99</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
<b>Total Expense</b>	<b>318,951.83</b>	<b>213,855.19</b>	<b>105,096.64</b>
<b>Net Ordinary Income</b>	<b>144,188.17</b>	<b>58,661.75</b>	<b>85,526.42</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	123.72	50.03	73.69
7034 · Interest Income - Savings	17.94	3.51	14.43
<b>Total Other Income</b>	<b>141.66</b>	<b>53.54</b>	<b>88.12</b>
<b>Net Other Income</b>	<b>141.66</b>	<b>53.54</b>	<b>88.12</b>
<b>Net Income</b>	<b>144,329.83</b>	<b>58,715.29</b>	<b>85,614.54</b>