

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2021

	Jul 31, 21	Jul 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	408,217.21	52,909.64	355,307.57
1050 · Cash - Savings - Reserve	9,099.27	9,097.99	1.28
Total Checking/Savings	417,316.48	62,007.63	355,308.85
Accounts Receivable			
1200 · Accounts Receivable	-2,970.00	7,599.85	-10,569.85
1250 · Accts Rec - Deck Spec Assess	0.00	5,671.55	-5,671.55
Total Accounts Receivable	-2,970.00	13,271.40	-16,241.40
Total Current Assets	414,346.48	75,279.03	339,067.45
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-200,342.54	-19,939.72
Total 1510 · Building Improvements	306,864.35	326,804.07	-19,939.72
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	306,864.35	326,804.07	-19,939.72
TOTAL ASSETS	721,210.83	402,083.10	319,127.73
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	3,137.10	-3,137.10
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	0.00	5,671.55	-5,671.55
Total 2300 · Deferred revenue	6,858.39	12,529.94	-5,671.55
Total Other Current Liabilities	6,858.39	15,667.04	-8,808.65
Total Current Liabilities	6,858.39	15,667.04	-8,808.65
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	375,000.00	0.00	375,000.00
2450 · Loan payable - Hometown #2	5,218.40	23,673.21	-18,454.81
Total Long Term Liabilities	380,218.40	23,673.21	356,545.19
Total Liabilities	387,076.79	39,340.25	347,736.54
Equity			
3900 · Retained Earnings	326,418.75	336,236.36	-9,817.61
Net Income	7,715.29	26,506.49	-18,791.20
Total Equity	334,134.04	362,742.85	-28,608.81
TOTAL LIABILITIES & EQUITY	721,210.83	402,083.10	319,127.73

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through July 2021

	Sep '20 - Jul 21	Sep '19 - Jul 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	269,500.00	269,500.00	0.00
4010 · Condo Fees Write Off	-750.00	0.00	-750.00
4050 · Special Assessment - Decks	3,234.10	64,089.40	-60,855.30
4100 · Condo Fee Surcharges & Interest	295.00	125.00	170.00
4150 · Condo surchge & Misc write off	-12.16	0.00	-12.16
4300 · Legal Fees Recouped	0.00	585.00	-585.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	500.00	-250.00
Total Income	272,516.94	335,049.40	-62,532.46
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	65,720.59	129,865.92	-64,145.33
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	3,591.42	3,417.41	174.01
5071 · Insurance	61,511.32	57,440.89	4,070.43
5100 · Grounds Maintenance	55,140.00	44,581.40	10,558.60
5101 · Legal Fees	112.50	0.00	112.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	245.20	295.56	-50.36
5161 · Rubbish Removal	19,668.60	19,818.00	-149.40
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	1,903.48	1,903.48	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	874.35	1,764.94	-890.59
6280 · Loan Origination fees	4,080.25	0.00	4,080.25
Total 6200 · Debt Service Payments	4,954.60	1,890.71	3,063.89
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
Total Expense	264,855.19	308,625.43	-43,770.24
Net Ordinary Income	7,661.75	26,423.97	-18,762.22
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	50.03	47.68	2.35
7034 · Interest Income - Savings	3.51	34.84	-31.33
Total Other Income	53.54	82.52	-28.98
Net Other Income	53.54	82.52	-28.98
Net Income	7,715.29	26,506.49	-18,791.20