

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2018 through July 2019

	Sep '18 - Jul 19	Sep '17 - Jul 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	269,500.00	269,500.00	0.00
4050 · Special Assessment - Decks	75,809.92	99,286.41	-23,476.49
4100 · Condo Fee Surcharges & Interest	275.00	150.00	125.00
4150 · Condo surchge & Misc write off	-250.00	0.00	-250.00
4200 · Other charges - Illegal fees	150.00	0.00	150.00
4500 · Non-Compliance Penalty	100.00	250.00	-150.00
4510 · Clean up fees	400.00	0.00	400.00
Total Income	345,984.92	369,186.41	-23,201.49
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	16,796.32	18,767.74	-1,971.42
5015 · Maintenance - New decks	104,200.00	158,575.00	-54,375.00
5031 · Electricity (Street Light)	3,064.69	2,921.17	143.52
5071 · Insurance	44,216.28	42,860.07	1,356.21
5100 · Grounds Maintenance	49,540.50	55,491.00	-5,950.50
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	275.77	308.16	-32.39
5161 · Rubbish Removal	19,668.00	21,141.21	-1,473.21
5170 · Service fees	70.00	0.00	70.00
5181 · Snowplowing/Sanding	25,000.00	32,315.00	-7,315.00
5191 · Supplies - Office	896.99	643.01	253.98
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	1,872.49	1,905.90	-33.41
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,215.84	4,638.04	-2,422.20
6265 · Interest Expense - Loan #2	3,569.93	3,623.62	-53.69
Total 6200 · Debt Service Payments	5,785.77	8,261.66	-2,475.89
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	279,518.48	350,953.76	-71,435.28
Net Ordinary Income	66,466.44	18,232.65	48,233.79
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	55.54	55.96	-0.42
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	57.33	95.05	-37.72
Total Other Income	112.87	379.14	-266.27
Net Other Income	112.87	379.14	-266.27
Net Income	66,579.31	18,611.79	47,967.52

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2019

	Jul 31, 19	Jul 31, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	33,790.11	53,262.51	-19,472.40
1050 · Cash - Savings - Reserve	49,057.10	156,334.34	-107,277.24
Total Checking/Savings	82,847.21	209,596.85	-126,749.64
Accounts Receivable			
1200 · Accounts Receivable	12,998.50	7,798.50	5,200.00
1250 · Accts Rec - Deck Spec Assess	76,580.80	165,691.13	-89,110.33
Total Accounts Receivable	89,579.30	173,489.63	-83,910.33
Total Current Assets	172,426.51	383,086.48	-210,659.97
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
Total 1510 · Building Improvements	348,458.59	370,113.11	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	370,113.11	-21,654.52
TOTAL ASSETS	520,885.10	753,199.59	-232,314.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	21,523.74	0.00	21,523.74
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-2,500.00	164,823.44	-167,323.44
2350 · Deferred revenue - Decks	76,075.80	165,186.13	-89,110.33
Total 2300 · Deferred revenue	73,575.80	330,009.57	-256,433.77
Total Other Current Liabilities	95,099.54	330,009.57	-234,910.03
Total Current Liabilities	95,099.54	330,009.57	-234,910.03
Long Term Liabilities			
2400 · Loan Payable - MSB #1	17,937.46	58,204.97	-40,267.51
2450 · Loan payable - MSB #2	38,207.47	54,235.25	-16,027.78
Total Long Term Liabilities	56,144.93	112,440.22	-56,295.29
Total Liabilities	151,244.47	442,449.79	-291,205.32
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	66,579.31	18,611.79	47,967.52
Total Equity	369,640.63	310,749.80	58,890.83
TOTAL LIABILITIES & EQUITY	520,885.10	753,199.59	-232,314.49