

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of July 31, 2018

	Jul 31, 18	Jul 31, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	53,262.51	12,450.93	40,811.58
1050 · Cash - Savings - Reserve	156,334.34	28,652.44	127,681.90
Total Checking/Savings	209,596.85	41,103.37	168,493.48
Accounts Receivable			
1200 · Accounts Receivable	7,798.50	15,848.50	-8,050.00
1250 · Accts Rec - Deck Spec Assess	165,691.13	273,722.82	-108,031.69
Total Accounts Receivable	173,489.63	289,571.32	-116,081.69
Other Current Assets			
1300 · Prepaid expenses	0.00	48,800.00	-48,800.00
Total Other Current Assets	0.00	48,800.00	-48,800.00
Total Current Assets	383,086.48	379,474.69	3,611.79
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	753,199.59	771,242.32	-18,042.73
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	164,823.44	0.00	164,823.44
2350 · Deferred revenue - Decks	165,186.13	273,217.82	-108,031.69
Total 2300 · Deferred revenue	330,009.57	273,217.82	56,791.75
Total Other Current Liabilities	330,009.57	273,217.82	56,791.75
Total Current Liabilities	330,009.57	273,217.82	56,791.75
Long Term Liabilities			
2400 · Loan Payable - MSB #1	58,204.97	92,583.87	-34,378.90
2450 · Loan payable - MSB #2	54,541.25	69,405.17	-14,863.92
Total Long Term Liabilities	112,746.22	161,989.04	-49,242.82
Total Liabilities	442,755.79	435,206.86	7,548.93
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	18,305.79	8,599.84	9,705.95
Total Equity	310,443.80	336,035.46	-25,591.66
TOTAL LIABILITIES & EQUITY	753,199.59	771,242.32	-18,042.73

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017 through July 2018

	Sep '17 - Jul 18	Sep '16 - Jul 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	269,500.00	235,200.00	34,300.00
4050 · Special Assessment - Decks	99,286.41	92,721.93	6,564.48
4100 · Condo Fee Surcharges & Interest	150.00	1,575.00	-1,425.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
4500 · Non-Compliance Penalty	250.00	0.00	250.00
4600 · Miscellaneous Revenue	0.00	35.01	-35.01
Total Income	369,186.41	329,606.94	39,579.47
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	18,767.74	43,922.05	-25,154.31
5015 · Maintenance - New decks	158,575.00	130,360.00	28,215.00
5031 · Electricity (Street Light)	2,921.17	3,020.35	-99.18
5071 · Insurance	42,860.07	40,929.51	1,930.56
5100 · Grounds Maintenance	55,491.00	35,000.00	20,491.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	262.37	45.79
5161 · Rubbish Removal	21,141.21	20,606.37	534.84
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	643.01	846.60	-203.59
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	1,905.90	1,897.51	8.39
6120 · Bank Service Charges	14.34	35.85	-21.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	4,638.04	7,417.24	-2,779.20
6265 · Interest Expense - Loan #2	3,929.62	4,358.40	-428.78
Total 6200 · Debt Service Payments	8,567.66	11,775.64	-3,207.98
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	351,259.76	321,155.75	30,104.01
Net Ordinary Income	17,926.65	8,451.19	9,475.46
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	55.96	108.79	-52.83
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	95.05	39.86	55.19
Total Other Income	379.14	148.65	230.49
Net Other Income	379.14	148.65	230.49
Net Income	18,305.79	8,599.84	9,705.95