

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2021

	Jan 31, 21	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	71,978.43	57,220.86	14,757.57
1050 · Cash - Savings - Reserve	9,101.37	29,083.08	-19,981.71
Total Checking/Savings	81,079.80	86,303.94	-5,224.14
Accounts Receivable			
1200 · Accounts Receivable	-7,837.50	12,608.50	-20,446.00
1250 · Accts Rec - Deck Spec Assess	2,933.91	27,571.76	-24,637.85
Total Accounts Receivable	-4,903.59	40,180.26	-45,083.85
Total Current Assets	76,176.21	126,484.20	-50,307.99
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	424,634.80	474,942.79	-50,307.99
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	150.00	0.00	150.00
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	2,450.00	4,408.39
2350 · Deferred revenue - Decks	2,933.91	27,066.76	-24,132.85
Total 2300 · Deferred revenue	9,792.30	29,516.76	-19,724.46
Total Other Current Liabilities	9,942.30	29,516.76	-19,574.46
Total Current Liabilities	9,942.30	29,516.76	-19,574.46
Long Term Liabilities			
2450 · Loan payable - MSB #2	13,879.40	30,400.78	-16,521.38
Total Long Term Liabilities	13,879.40	30,400.78	-16,521.38
Total Liabilities	23,821.70	59,917.54	-36,095.84
Equity			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	32,800.11	57,134.37	-24,334.26
Total Equity	400,813.10	415,025.25	-14,212.15
TOTAL LIABILITIES & EQUITY	424,634.80	474,942.79	-50,307.99

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through January 2021

	Sep '20 - Jan 21	Sep '19 - Jan 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	122,500.00	122,500.00	0.00
4050 · Special Assessment - Decks	1,737.64	42,694.19	-40,956.55
4100 · Condo Fee Surcharges & Interest	95.00	100.00	-5.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	124,582.64	165,544.19	-40,961.55
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	7,532.15	30,131.04	-22,598.89
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	1,652.73	1,486.03	166.70
5071 · Insurance	18,740.64	15,478.21	3,262.43
5100 · Grounds Maintenance	16,900.00	16,080.00	820.00
5101 · Legal Fees	112.50	-150.00	262.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	190.20	240.56	-50.36
5161 · Rubbish Removal	8,940.00	9,090.00	-150.00
5181 · Snowplowing/Sanding	19,140.00	18,600.00	540.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	966.50	966.50	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	524.91	983.81	-458.90
Total 6200 · Debt Service Payments	524.91	1,109.58	-584.67
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	0.00	-0.20
Total Expense	91,804.11	108,447.31	-16,643.20
Net Ordinary Income	32,778.53	57,096.88	-24,318.35
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	18.97	17.56	1.41
7034 · Interest Income - Savings	2.61	19.93	-17.32
Total Other Income	21.58	37.49	-15.91
Net Other Income	21.58	37.49	-15.91
Net Income	32,800.11	57,134.37	-24,334.26