

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of January 31, 2017

	Jan 31, 17	Jan 31, 16	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	111,840.96	20,848.15	90,992.81
1050 · Cash - Savings - Reserve	28,630.84	28,586.96	43.88
Total Checking/Savings	140,471.80	49,435.11	91,036.69
Accounts Receivable			
1200 · Accounts Receivable	15,140.00	15,416.68	-276.68
1225 · Accts Rec - Snow Spec Assess	0.00	875.00	-875.00
1250 · Accts Rec - Deck Spec Assess	315,456.40	0.00	315,456.40
Total Accounts Receivable	330,596.40	16,291.68	314,304.72
Total Current Assets	471,068.20	65,726.79	405,341.41
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
Total 1510 · Building Improvements	391,767.63	413,290.74	-21,523.11
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	391,767.63	413,290.74	-21,523.11
TOTAL ASSETS	862,835.83	479,017.53	383,818.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	314,951.40	0.00	314,951.40
Total 2300 · Deferred revenue	314,951.40	0.00	314,951.40
Total Other Current Liabilities	314,951.40	0.00	314,951.40
Total Current Liabilities	314,951.40	0.00	314,951.40
Long Term Liabilities			
2400 · Loan Payable - MSB #1	110,428.46	144,132.62	-33,704.16
2450 · Loan payable - MSB #2	74,865.06	87,284.19	-12,419.13
Total Long Term Liabilities	185,293.52	231,416.81	-46,123.29
Total Liabilities	500,244.92	231,416.81	268,828.11
Equity			
3900 · Retained Earnings	327,385.62	228,027.42	99,358.20
Net Income	35,205.29	19,573.30	15,631.99
Total Equity	362,590.91	247,600.72	114,990.19
TOTAL LIABILITIES & EQUITY	862,835.83	479,017.53	383,818.30

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2016 through January 2017

	Sep '16 - Jan 17	Sep '15 - Jan 16	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	98,000.00	98,000.00	0.00
4010 · Condo Fees Write Off	0.00	-385.00	385.00
4050 · Special Assessment - Decks	50,988.35	0.00	50,988.35
4100 · Condo Fee Surcharges & Interest	275.00	870.00	-595.00
4150 · Condo surcharge & Misc write off	-125.00	-62.00	-63.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	200.00	0.00	200.00
Total Income	149,338.35	98,488.00	50,850.35
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	6,181.22	12,789.97	-6,608.75
5015 · Maintenance - New decks	45,000.00	10,000.00	35,000.00
5031 · Electricity (Street Light)	1,311.75	1,191.37	120.38
5071 · Insurance	18,524.52	6,984.84	11,539.68
5100 · Grounds Maintenance	7,650.00	11,875.00	-4,225.00
5110 · Filing Fees	18.50	0.00	18.50
5131 · Postage	242.77	50.86	191.91
5161 · Rubbish Removal	8,242.32	8,234.68	7.64
5181 · Snowplowing/Sanding	15,000.00	15,000.00	0.00
5191 · Supplies - Office	684.63	152.50	532.13
5220 · Water Hydrant Maintenance	1,525.00	1,525.00	0.00
5221 · Water Hydrants Rental	963.47	903.88	59.59
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,664.59	4,687.65	-1,023.06
6265 · Interest Expense - Loan #2	2,234.51	2,588.74	-354.23
Total 6200 · Debt Service Payments	5,899.10	7,276.39	-1,377.29
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	114,199.28	78,945.49	35,253.79
Net Ordinary Income	35,139.07	19,542.51	15,596.56
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	47.96	12.82	35.14
7034 · Interest Income - Savings	18.26	17.97	0.29
Total Other Income	66.22	30.79	35.43
Net Other Income	66.22	30.79	35.43
Net Income	35,205.29	19,573.30	15,631.99