

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2023**

	Feb 28, 23	Feb 28, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	222,954.34	163,473.53	59,480.81
1050 · Cash - Savings - Reserve	59,193.71	59,166.14	27.57
<b>Total Checking/Savings</b>	<b>282,148.05</b>	<b>222,639.67</b>	<b>59,508.38</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-1,855.00	-4,590.00	2,735.00
1225 · Accts Rec - Siding Repairs	159,540.00	281,825.00	-122,285.00
<b>Total Accounts Receivable</b>	<b>157,685.00</b>	<b>277,235.00</b>	<b>-119,550.00</b>
<b>Total Current Assets</b>	<b>439,833.05</b>	<b>499,874.67</b>	<b>-60,041.62</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
<b>Total 1510 · Building Improvements</b>	<b>637,114.97</b>	<b>668,674.51</b>	<b>-31,559.54</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>637,114.97</b>	<b>668,674.51</b>	<b>-31,559.54</b>
<b>TOTAL ASSETS</b>	<b>1,076,948.02</b>	<b>1,168,549.18</b>	<b>-91,601.16</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Siding/Decks	159,540.00	281,550.00	-122,010.00
<b>Total 2300 · Deferred revenue</b>	<b>159,540.00</b>	<b>281,550.00</b>	<b>-122,010.00</b>
<b>Total Other Current Liabilities</b>	<b>159,540.00</b>	<b>281,550.00</b>	<b>-122,010.00</b>
<b>Total Current Liabilities</b>	<b>159,540.00</b>	<b>281,550.00</b>	<b>-122,010.00</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Hometown #1	300,602.62	348,151.25	-47,548.63
<b>Total Long Term Liabilities</b>	<b>300,602.62</b>	<b>348,151.25</b>	<b>-47,548.63</b>
<b>Total Liabilities</b>	<b>460,142.62</b>	<b>629,701.25</b>	<b>-169,558.63</b>
<b>Equity</b>			
3900 · Retained Earnings	503,267.75	383,298.20	119,969.55
Net Income	113,537.65	155,549.73	-42,012.08
<b>Total Equity</b>	<b>616,805.40</b>	<b>538,847.93</b>	<b>77,957.47</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,076,948.02</b>	<b>1,168,549.18</b>	<b>-91,601.16</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2022 through February 2023**

	Sep '22 - Feb 23	Sep '21 - Feb 22	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	176,400.00	161,700.00	14,700.00
4025 · Special Assessment - Siding	61,600.00	110,450.00	-48,850.00
4100 · Condo Fee Surcharges & Interest	350.00	100.00	250.00
4160 · Surcharge on Siding Assessments	125.00	175.00	-50.00
4175 · Transfer Fees	500.00	0.00	500.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
<b>Total Income</b>	<b>239,025.00</b>	<b>272,430.00</b>	<b>-33,405.00</b>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	10,555.99	10,038.41	517.58
5015 · Maintenance - Siding repairs	15,600.00	0.00	15,600.00
5031 · Electricity (Street Light)	2,004.64	1,662.76	341.88
5071 · Insurance	19,749.25	42,096.99	-22,347.74
5100 · Grounds Maintenance	16,515.00	11,475.00	5,040.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	155.67	184.98	-29.31
5161 · Rubbish Removal	12,595.88	12,516.00	79.88
5170 · Service fees	2.00	3.00	-1.00
5181 · Snowplowing/Sanding	34,400.00	25,520.00	8,880.00
5191 · Supplies - Office	1,094.35	683.79	410.56
5221 · Water Hydrants Rental	848.40	964.66	-116.26
6120 · Bank Service Charges	70.00	20.00	50.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	7,617.20	8,762.36	-1,145.16
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
<b>Total 6200 · Debt Service Payments</b>	<b>7,617.20</b>	<b>8,782.05</b>	<b>-1,164.85</b>
6820 · State Income Tax	456.00	0.00	456.00
<b>Total Expense</b>	<b>125,585.38</b>	<b>116,947.64</b>	<b>8,637.74</b>
<b>Net Ordinary Income</b>	<b>113,439.62</b>	<b>155,482.36</b>	<b>-42,042.74</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	83.37	61.66	21.71
7034 · Interest Income - Savings	14.66	5.71	8.95
<b>Total Other Income</b>	<b>98.03</b>	<b>67.37</b>	<b>30.66</b>
<b>Net Other Income</b>	<b>98.03</b>	<b>67.37</b>	<b>30.66</b>
<b>Net Income</b>	<b>113,537.65</b>	<b>155,549.73</b>	<b>-42,012.08</b>