

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
As of February 29, 2020

04/03/20

Accrual Basis

	Feb 29, 20	Feb 28, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	71,324.58	54,917.31	16,407.27
1050 · Cash - Savings - Reserve	29,086.42	3,733.82	25,352.60
<b>Total Checking/Savings</b>	<b>100,411.00</b>	<b>58,651.13</b>	<b>41,759.87</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	14,138.50	12,398.50	1,740.00
1250 · Accts Rec - Deck Spec Assess	21,485.91	119,543.69	-98,057.78
<b>Total Accounts Receivable</b>	<b>35,624.41</b>	<b>131,942.19</b>	<b>-96,317.78</b>
<b>Total Current Assets</b>	<b>136,035.41</b>	<b>190,593.32</b>	<b>-54,557.91</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>484,494.00</b>	<b>539,051.91</b>	<b>-54,557.91</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			54,724.09
2310 · Deferred revenue - Misc	6,858.39	-47,865.70	
2350 · Deferred revenue - Decks	20,980.91	119,038.69	-98,057.78
<b>Total 2300 · Deferred revenue</b>	<b>27,839.30</b>	<b>71,172.99</b>	<b>-43,333.69</b>
<b>Total Other Current Liabilities</b>	<b>27,839.30</b>	<b>71,172.99</b>	<b>-43,333.69</b>
<b>Total Current Liabilities</b>	<b>27,839.30</b>	<b>71,172.99</b>	<b>-43,333.69</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	0.00	31,703.38	-31,703.38
2450 · Loan payable - MSB #2	29,063.10	44,513.49	-15,450.39
<b>Total Long Term Liabilities</b>	<b>29,063.10</b>	<b>76,216.87</b>	<b>-47,153.77</b>
<b>Total Liabilities</b>	<b>56,902.40</b>	<b>147,389.86</b>	<b>-90,487.46</b>
<b>Equity</b>			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	69,700.72	88,600.73	-18,900.01
<b>Total Equity</b>	<b>427,591.60</b>	<b>391,662.05</b>	<b>35,929.55</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>484,494.00</b>	<b>539,051.91</b>	<b>-54,557.91</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2019 through February 2020**

	Sep '19 - Feb 20	Sep '18 - Feb 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	147,000.00	147,000.00	0.00
4050 · Special Assessment - Decks	48,780.04	32,847.03	15,933.01
4100 · Condo Fee Surcharges & Interest	100.00	-125.00	225.00
4200 · Other charges - Illegal fees	0.00	50.00	-50.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
<b>Total Income</b>	<u>196,130.04</u>	<u>180,272.03</u>	<u>15,858.01</u>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	32,801.66	8,980.51	23,821.15
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	1,887.74	1,625.87	261.87
5071 · Insurance	15,478.21	27,056.60	-11,578.39
5100 · Grounds Maintenance	22,386.40	11,630.00	10,756.40
5101 · Legal Fees	-150.00	150.00	-300.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	240.56	275.77	-35.21
5161 · Rubbish Removal	10,878.00	10,728.00	150.00
5170 · Service fees	0.00	40.00	-40.00
5181 · Snowplowing/Sanding	24,800.00	20,000.00	4,800.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	966.50	935.51	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	1,583.60	-1,457.83
6265 · Interest Expense - Loan #2	1,147.87	2,367.25	-1,219.38
<b>Total 6200 · Debt Service Payments</b>	<u>1,273.64</u>	<u>3,950.85</u>	<u>-2,677.21</u>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<u>126,478.10</u>	<u>91,751.77</u>	<u>34,726.33</u>
<b>Net Ordinary Income</b>	<u>69,651.94</u>	<u>88,520.26</u>	<u>-18,868.32</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	25.51	41.62	-16.11
7034 · Interest Income - Savings	23.27	38.85	-15.58
<b>Total Other Income</b>	<u>48.78</u>	<u>80.47</u>	<u>-31.69</u>
<b>Net Other Income</b>	<u>48.78</u>	<u>80.47</u>	<u>-31.69</u>
<b>Net Income</b>	<u><u>69,700.72</u></u>	<u><u>88,600.73</u></u>	<u><u>-18,900.01</u></u>