

**Paul Revere Village Association  
 Balance Sheet Prev Year Comparison  
 As of February 28, 2015**

	Feb 28, 15	Feb 28, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	17,358.49	40,117.13	-22,758.64
1050 · Cash - Savings - Reserve	76,002.74	50,978.34	25,024.40
<b>Total Checking/Savings</b>	93,361.23	91,095.47	2,265.76
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	12,819.18	12,904.50	-85.32
<b>Total Accounts Receivable</b>	12,819.18	12,904.50	-85.32
<b>Total Current Assets</b>	106,180.41	103,999.97	2,180.44
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	455,034.61	330,034.61	125,000.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-84,583.61	-14,486.80
<b>Total 1510 · Building Improvements</b>	355,964.20	245,451.00	110,513.20
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	355,964.20	245,451.00	110,513.20
<b>TOTAL ASSETS</b>	<b>462,144.61</b>	<b>349,450.97</b>	<b>112,693.64</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	172,958.45	202,251.52	-29,293.07
2450 · Loan payable - MSB #2	60,000.00	0.00	60,000.00
<b>Total Long Term Liabilities</b>	232,958.45	202,251.52	30,706.93
<b>Total Liabilities</b>	232,958.45	202,251.52	30,706.93
<b>Equity</b>			
3900 · Retained Earnings	218,967.16	128,436.05	90,531.11
Net Income	10,219.00	18,763.40	-8,544.40
<b>Total Equity</b>	229,186.16	147,199.45	81,986.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>462,144.61</b>	<b>349,450.97</b>	<b>112,693.64</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
 September 2014 through February 2015

	<u>Sep '14 - Feb 15</u>	<u>Sep '13 - Feb 14</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	117,600.00	108,780.00	8,820.00
4010 · Condo Fees Write Off	0.00	-2,345.00	2,345.00
4100 · Condo Fee Surcharges & Interest	970.00	1,235.00	-265.00
4150 · Condo Fee surcharge write off	-225.00	-450.00	225.00
<b>Total Income</b>	<u>118,345.00</u>	<u>107,220.00</u>	<u>11,125.00</u>
<b>Expense</b>			
5001 · Accounting Services	3,000.00	3,000.00	0.00
5011 · General Maintenance	11,254.53	8,218.44	3,036.09
5031 · Electricity (Street Light)	776.16	676.62	99.54
5071 · Insurance	20,826.64	27,357.32	-6,530.68
5100 · Grounds Maintenance	22,982.80	10,125.00	12,857.80
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	264.94	231.86	33.08
5161 · Rubbish Removal	10,351.00	8,816.49	1,534.51
5170 · Service fees	37.20	0.00	37.20
5181 · Snowplowing/Sanding	28,804.71	20,000.00	8,804.71
5191 · Supplies - Office	539.01	846.44	-307.43
5221 · Water Hydrants Rental	948.39	992.90	-44.51
6120 · Bank Service Charges	5.00	0.00	5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	6,740.96	7,790.60	-1,049.64
6265 · Interest Expense - Loan #2	264.57	0.00	264.57
6280 · Loan Origination fees	971.50	0.00	971.50
<b>Total 6200 · Debt Service Payments</b>	<u>7,977.03</u>	<u>7,790.60</u>	<u>186.43</u>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<u>108,241.91</u>	<u>88,530.17</u>	<u>19,711.74</u>
<b>Net Ordinary Income</b>	<u>10,103.09</u>	<u>18,689.83</u>	<u>-8,586.74</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	18.95	22.05	-3.10
7034 · Interest Income - Savings	96.96	51.52	45.44
<b>Total Other Income</b>	<u>115.91</u>	<u>73.57</u>	<u>42.34</u>
<b>Net Other Income</b>	<u>115.91</u>	<u>73.57</u>	<u>42.34</u>
<b>Net Income</b>	<u><u>10,219.00</u></u>	<u><u>18,763.40</u></u>	<u><u>-8,544.40</u></u>