

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	111,159.44	70,459.31	40,700.13
1050 · Cash - Savings - Reserve	34,097.04	9,101.23	24,995.81
Total Checking/Savings	145,256.48	79,560.54	65,695.94
Accounts Receivable			
1200 · Accounts Receivable	925.00	-1,937.00	2,862.00
1225 · Accts Rec - Siding Repairs	-24,500.00	0.00	-24,500.00
1250 · Accts Rec - Deck Spec Assess	0.00	3,463.41	-3,463.41
Total Accounts Receivable	-23,575.00	1,526.41	-25,101.41
Total Current Assets	121,681.48	81,086.95	40,594.53
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	527,146.61	382,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	306,864.35	361,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	306,864.35	361,810.16
TOTAL ASSETS	790,355.99	387,951.30	402,404.69
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred revenue - Misc	0.00	6,858.39	-6,858.39
2350 · Deferred revenue - Siding/Decks	0.00	3,463.41	-3,463.41
Total 2300 · Deferred revenue	0.00	10,321.80	-10,321.80
Total Other Current Liabilities	0.00	10,321.80	-10,321.80
Total Current Liabilities	0.00	10,321.80	-10,321.80
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	355,796.88	0.00	355,796.88
2450 · Loan payable - Hometown #2	0.00	15,363.03	-15,363.03
Total Long Term Liabilities	355,796.88	15,363.03	340,433.85
Total Liabilities	355,796.88	25,684.83	330,112.05
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	51,260.91	35,847.72	15,413.19
Total Equity	434,559.11	362,266.47	72,292.64
TOTAL LIABILITIES & EQUITY	790,355.99	387,951.30	402,404.69

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2021

	Sep - Dec 21	Sep - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	107,800.00	98,000.00	9,800.00
4050 · Special Assessment - Decks	0.00	1,208.14	-1,208.14
4100 · Condo Fee Surcharges & Interest	50.00	50.00	0.00
4600 · Miscellaneous Revenue	0.00	250.00	-250.00
Total Income	107,850.00	99,508.14	8,341.86
Expense			
5001 · Accounting Services	1,500.00	2,000.00	-500.00
5011 · General Maintenance	5,986.30	3,659.96	2,326.34
5031 · Electricity (Street Light)	1,304.70	1,257.60	47.10
5071 · Insurance	16,038.99	15,735.99	303.00
5100 · Grounds Maintenance	11,475.00	16,900.00	-5,425.00
5101 · Legal Fees	0.00	112.50	-112.50
5161 · Rubbish Removal	7,152.00	7,152.00	0.00
5170 · Service fees	3.00	0.00	3.00
5181 · Snowplowing/Sanding	6,400.00	12,760.00	-6,360.00
5191 · Supplies - Office	371.47	355.00	16.47
5220 · Water Hydrant Maintenance	0.00	2,275.00	-2,275.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6120 · Bank Service Charges	10.00	10.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	5,870.41	0.00	5,870.41
6265 · Interest Expense - Loan #2	19.69	506.80	-487.11
Total 6200 · Debt Service Payments	5,890.10	506.80	5,383.30
6820 · State Income Tax	0.00	456.00	-456.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	56,629.57	63,678.66	-7,049.09
Net Ordinary Income	51,220.43	35,829.48	15,390.95
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	38.87	15.77	23.10
7034 · Interest Income - Savings	1.61	2.47	-0.86
Total Other Income	40.48	18.24	22.24
Net Other Income	40.48	18.24	22.24
Net Income	51,260.91	35,847.72	15,413.19