

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2020**

	Dec 31, 20	Dec 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	70,459.31	30,320.69	40,138.62
1050 · Cash - Savings - Reserve	9,101.23	29,079.39	-19,978.16
<b>Total Checking/Savings</b>	<b>79,560.54</b>	<b>59,400.08</b>	<b>20,160.46</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-1,937.00	14,448.50	-16,385.50
1250 · Accts Rec - Deck Spec Assess	3,463.41	40,902.20	-37,438.79
<b>Total Accounts Receivable</b>	<b>1,526.41</b>	<b>55,350.70</b>	<b>-53,824.29</b>
<b>Total Current Assets</b>	<b>81,086.95</b>	<b>114,750.78</b>	<b>-33,663.83</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>429,545.54</b>	<b>463,209.37</b>	<b>-33,663.83</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			9,358.39
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	
2350 · Deferred revenue - Decks	3,463.41	40,397.20	-36,933.79
<b>Total 2300 · Deferred revenue</b>	<b>10,321.80</b>	<b>37,897.20</b>	<b>-27,575.40</b>
<b>Total Other Current Liabilities</b>	<b>10,321.80</b>	<b>37,897.20</b>	<b>-27,575.40</b>
<b>Total Current Liabilities</b>	<b>10,321.80</b>	<b>37,897.20</b>	<b>-27,575.40</b>
<b>Long Term Liabilities</b>			
2450 · Loan payable - MSB #2	15,363.03	31,719.38	-16,356.35
<b>Total Long Term Liabilities</b>	<b>15,363.03</b>	<b>31,719.38</b>	<b>-16,356.35</b>
<b>Total Liabilities</b>	<b>25,684.83</b>	<b>69,616.58</b>	<b>-43,931.75</b>
<b>Equity</b>			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	35,847.72	35,701.91	145.81
<b>Total Equity</b>	<b>403,860.71</b>	<b>393,592.79</b>	<b>10,267.92</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>429,545.54</b>	<b>463,209.37</b>	<b>-33,663.83</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through December 2020**

	Sep - Dec 20	Sep - Dec 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	98,000.00	98,000.00	0.00
4050 · Special Assessment - Decks	1,208.14	29,363.75	-28,155.61
4100 · Condo Fee Surcharges & Interest	50.00	100.00	-50.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
<b>Total Income</b>	<b>99,508.14</b>	<b>127,713.75</b>	<b>-28,205.61</b>
<b>Expense</b>			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	3,659.96	26,843.70	-23,183.74
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	1,257.60	1,486.03	-228.43
5071 · Insurance	15,735.99	12,869.73	2,866.26
5100 · Grounds Maintenance	16,900.00	15,285.00	1,615.00
5101 · Legal Fees	112.50	-150.00	262.50
5161 · Rubbish Removal	7,152.00	7,302.00	-150.00
5181 · Snowplowing/Sanding	12,760.00	12,400.00	360.00
5191 · Supplies - Office	355.00	347.40	7.60
5220 · Water Hydrant Maintenance	2,275.00	2,275.00	0.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	506.80	800.67	-293.87
<b>Total 6200 · Debt Service Payments</b>	<b>506.80</b>	<b>926.44</b>	<b>-419.64</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	0.00	-0.20
<b>Total Expense</b>	<b>63,678.66</b>	<b>92,039.31</b>	<b>-28,360.65</b>
<b>Net Ordinary Income</b>	<b>35,829.48</b>	<b>35,674.44</b>	<b>155.04</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	15.77	11.23	4.54
7034 · Interest Income - Savings	2.47	16.24	-13.77
<b>Total Other Income</b>	<b>18.24</b>	<b>27.47</b>	<b>-9.23</b>
<b>Net Other Income</b>	<b>18.24</b>	<b>27.47</b>	<b>-9.23</b>
<b>Net Income</b>	<b>35,847.72</b>	<b>35,701.91</b>	<b>145.81</b>