

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2017**

	Dec 31, 17	Dec 31, 16	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	50,270.93	106,600.23	-56,329.30
1050 · Cash - Savings - Reserve	28,670.46	28,627.02	43.44
<b>Total Checking/Savings</b>	78,941.39	135,227.25	-56,285.86
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	11,573.50	14,490.00	-2,916.50
1250 · Accts Rec - Deck Spec Assess	233,438.34	329,336.47	-95,898.13
<b>Total Accounts Receivable</b>	245,011.84	343,826.47	-98,814.63
<b>Total Current Assets</b>	323,953.23	479,053.72	-155,100.49
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
<b>Total 1510 · Building Improvements</b>	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	370,113.11	391,767.63	-21,654.52
<b>TOTAL ASSETS</b>	<b>694,066.34</b>	<b>870,821.35</b>	<b>-176,755.01</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	232,933.34	328,856.47	-95,923.13
<b>Total 2300 · Deferred revenue</b>	232,933.34	328,856.47	-95,923.13
<b>Total Other Current Liabilities</b>	232,933.34	328,856.47	-95,923.13
<b>Total Current Liabilities</b>	232,933.34	328,856.47	-95,923.13
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	77,263.10	113,321.11	-36,058.01
2450 · Loan payable - MSB #2	62,698.94	75,925.09	-13,226.15
<b>Total Long Term Liabilities</b>	139,962.04	189,246.20	-49,284.16
<b>Total Liabilities</b>	372,895.38	518,102.67	-145,207.29
<b>Equity</b>			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	29,032.95	25,283.06	3,749.89
<b>Total Equity</b>	321,170.96	352,718.68	-31,547.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>694,066.34</b>	<b>870,821.35</b>	<b>-176,755.01</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through December 2017**

01/18/18

Accrual Basis

	Sep - Dec 17	Sep - Dec 16	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	98,000.00	78,400.00	19,600.00
4050 · Special Assessment - Decks	31,039.34	37,083.28	-6,043.94
4100 · Condo Fee Surcharges & Interest	75.00	325.00	-250.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	175.00	-175.00
<b>Total Income</b>	<b>129,114.34</b>	<b>115,858.28</b>	<b>13,256.06</b>
<b>Expense</b>			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	8,315.29	3,331.22	4,984.07
5015 · Maintenance - New decks	39,400.00	45,000.00	-5,600.00
5031 · Electricity (Street Light)	859.21	989.57	-130.36
5071 · Insurance	7,808.34	7,322.02	486.32
5100 · Grounds Maintenance	19,336.00	7,650.00	11,686.00
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	0.00	242.77	-242.77
5161 · Rubbish Removal	6,690.39	6,616.32	74.07
5181 · Snowplowing/Sanding	10,000.00	10,000.00	0.00
5191 · Supplies - Office	0.00	684.63	-684.63
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	541.95	496.45	45.50
6120 · Bank Service Charges	14.34	0.00	14.34
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,098.93	2,957.70	-858.77
6265 · Interest Expense - Loan #2	1,500.04	1,792.80	-292.76
<b>Total 6200 · Debt Service Payments</b>	<b>3,598.97</b>	<b>4,750.50</b>	<b>-1,151.53</b>
<b>Total Expense</b>	<b>100,339.49</b>	<b>90,626.98</b>	<b>9,712.51</b>
<b>Net Ordinary Income</b>	<b>28,774.85</b>	<b>25,231.30</b>	<b>3,543.55</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	15.65	37.32	-21.67
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	14.32	14.44	-0.12
<b>Total Other Income</b>	<b>258.10</b>	<b>51.76</b>	<b>206.34</b>
<b>Net Other Income</b>	<b>258.10</b>	<b>51.76</b>	<b>206.34</b>
<b>Net Income</b>	<b>29,032.95</b>	<b>25,283.06</b>	<b>3,749.89</b>

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01/18/18

Accrual Basis

**Paul Revere Village Association**  
**Transaction Detail By Account**  
September through December 2017

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>5100 - Grounds Maintenance</b>							
Check	09/05/2017	4437a	All Landscaping Company	5 of 7 installments on total of \$40,000	3,825.00		3,825.00
Check	10/02/2017	4448a	All Landscaping Company	6 of 7 installments on total of \$40,000	3,825.00		7,650.00
Check	10/30/2017	4459a	All Landscaping Company	Project behind 7-10 Lexington	2,935.00		10,585.00
Check	11/01/2017	4460a	All Landscaping Company	7 of 7 installments on total of \$40,000	3,825.00		14,410.00
Check	11/15/2017	4462a	All Landscaping Company	Installation of mulch bed and Juniper plants	3,926.00		18,336.00
Check	11/30/2017	4475a	All Landscaping Company	Demolition and removal of Hardscape Concrete Steps	1,000.00		19,336.00
Total 5100 - Grounds Maintenance					19,336.00	0.00	19,336.00
<b>TOTAL</b>					<b>19,336.00</b>	<b>0.00</b>	<b>19,336.00</b>