

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of August 31, 2020**

09/24/20

Accrual Basis

	Aug 31, 20	Aug 31, 19	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	39,152.46	3,804.56	35,347.90
1050 · Cash - Savings - Reserve	9,098.76	49,063.15	-39,964.39
<b>Total Checking/Savings</b>	<b>48,251.22</b>	<b>52,867.71</b>	<b>-4,616.49</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	-770.15	16,812.84	-17,582.99
1250 · Accts Rec - Deck Spec Assess	4,591.55	70,265.95	-65,674.40
<b>Total Accounts Receivable</b>	<b>3,821.40</b>	<b>87,078.79</b>	<b>-83,257.39</b>
<b>Total Current Assets</b>	<b>52,072.62</b>	<b>139,946.50</b>	<b>-87,873.88</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
<b>Total 1510 · Building Improvements</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>348,458.59</b>	<b>348,458.59</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>400,531.21</b>	<b>488,405.09</b>	<b>-87,873.88</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	130.00	15,373.74	-15,243.74
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	9,358.39
2350 · Deferred revenue - Decks	4,591.55	69,760.95	-65,169.40
<b>Total 2300 · Deferred revenue</b>	<b>11,449.94</b>	<b>67,260.95</b>	<b>-55,811.01</b>
<b>Total Other Current Liabilities</b>	<b>11,579.94</b>	<b>82,634.69</b>	<b>-71,054.75</b>
<b>Total Current Liabilities</b>	<b>11,579.94</b>	<b>82,634.69</b>	<b>-71,054.75</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	0.00	10,953.85	-10,953.85
2450 · Loan payable - MSB #2	20,938.28	36,925.67	-15,987.39
<b>Total Long Term Liabilities</b>	<b>20,938.28</b>	<b>47,879.52</b>	<b>-26,941.24</b>
<b>Total Liabilities</b>	<b>32,518.22</b>	<b>130,514.21</b>	<b>-97,995.99</b>
<b>Equity</b>			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	10,122.11	54,829.56	-44,707.45
<b>Total Equity</b>	<b>368,012.99</b>	<b>357,890.88</b>	<b>10,122.11</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>400,531.21</b>	<b>488,405.09</b>	<b>-87,873.88</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September 2019 through August 2020**

	Sep '19 - Aug 20	Sep '18 - Aug 19	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	294,000.00	294,000.00	0.00
4050 · Special Assessment - Decks	65,169.40	82,124.77	-16,955.37
4100 · Condo Fee Surcharges & Interest	125.00	75.00	50.00
4200 · Other charges - Illegal fees	0.00	200.00	-200.00
4300 · Legal Fees Recouped	585.00	0.00	585.00
4500 · Non-Compliance Penalty	50.00	100.00	-50.00
4510 · Clean up fees	200.00	400.00	-200.00
4600 · Miscellaneous Revenue	500.00	0.00	500.00
<b>Total Income</b>	<b>360,629.40</b>	<b>376,899.77</b>	<b>-16,270.37</b>
<b>Expense</b>			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	146,924.71	17,575.59	129,349.12
5015 · Maintenance - New decks	22,500.00	133,500.00	-111,000.00
5031 · Electricity (Street Light)	3,701.03	3,356.61	344.42
5071 · Insurance	62,686.22	48,397.20	14,289.02
5100 · Grounds Maintenance	48,406.40	54,603.00	-6,196.60
5101 · Legal Fees	0.00	400.00	-400.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	295.56	330.77	-35.21
5161 · Rubbish Removal	21,606.00	21,306.00	300.00
5170 · Service fees	0.00	70.00	-70.00
5181 · Snowplowing/Sanding	31,000.00	25,000.00	6,000.00
5191 · Supplies - Office	665.89	896.99	-231.10
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	1,903.48	1,872.49	30.99
6120 · Bank Service Charges	0.00	7.17	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	2,611.29	-2,485.52
6265 · Interest Expense - Loan #2	2,033.49	3,789.87	-1,756.38
<b>Total 6200 · Debt Service Payments</b>	<b>2,159.26</b>	<b>6,401.16</b>	<b>-4,241.90</b>
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-3.33	0.00	-3.33
<b>Total Expense</b>	<b>350,594.72</b>	<b>322,191.48</b>	<b>28,403.24</b>
<b>Net Ordinary Income</b>	<b>10,034.68</b>	<b>54,708.29</b>	<b>-44,673.61</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	51.82	57.89	-6.07
7034 · Interest Income - Savings	35.61	63.38	-27.77
<b>Total Other Income</b>	<b>87.43</b>	<b>121.27</b>	<b>-33.84</b>
<b>Net Other Income</b>	<b>87.43</b>	<b>121.27</b>	<b>-33.84</b>
<b>Net Income</b>	<b>10,122.11</b>	<b>54,829.56</b>	<b>-44,707.45</b>