

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2019

05/31/19

Accrual Basis

	Apr 30, 19	Apr 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	34,059.62	55,310.26	-21,250.64
1050 · Cash - Savings - Reserve	3,714.75	28,685.03	-24,970.28
Total Checking/Savings	37,774.37	83,995.29	-46,220.92
Accounts Receivable			
1200 · Accounts Receivable	17,923.50	10,923.50	7,000.00
1250 · Accts Rec - Deck Spec Assess	105,678.73	196,776.14	-91,097.41
Total Accounts Receivable	123,602.23	207,699.64	-84,097.41
Total Current Assets	161,376.60	291,694.93	-130,318.33
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-157,033.50	-21,654.52
Total 1510 · Building Improvements	348,458.59	370,113.11	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	370,113.11	-21,654.52
TOTAL ASSETS	509,835.19	661,808.04	-151,972.85
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-73,828.13	0.00	-73,828.13
2350 · Deferred revenue - Decks	105,173.73	196,271.14	-91,097.41
Total 2300 · Deferred revenue	31,345.60	196,271.14	-164,925.54
Total Other Current Liabilities	31,345.60	196,271.14	-164,925.54
Total Current Liabilities	31,345.60	196,271.14	-164,925.54
Long Term Liabilities			
2400 · Loan Payable - MSB #1	24,856.88	64,634.59	-39,777.71
2450 · Loan payable - MSB #2	43,270.48	58,060.68	-14,790.20
Total Long Term Liabilities	68,127.36	122,695.27	-54,567.91
Total Liabilities	99,472.96	318,966.41	-219,493.45
Equity			
3900 · Retained Earnings	303,061.32	292,138.01	10,923.31
Net Income	107,300.91	50,703.62	56,597.29
Total Equity	410,362.23	342,841.63	67,520.60
TOTAL LIABILITIES & EQUITY	509,835.19	661,808.04	-151,972.85

Paul Revere Village Association
Profit & Loss YTD Comparison
September 2018 through April 2019

	Sep '18 - Apr 19	Sep '17 - Apr 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	196,000.00	196,000.00	0.00
4050 · Special Assessment - Decks	46,711.99	68,201.54	-21,489.55
4100 · Condo Fee Surcharges & Interest	200.00	100.00	100.00
4150 · Condo surchge & Misc write off	-250.00	0.00	-250.00
4200 · Other surcharges - illegal park	100.00	0.00	100.00
4500 · Non-Compliance Penalty	100.00	0.00	100.00
4510 · Clean up fees	400.00	0.00	400.00
Total Income	243,261.99	264,301.54	-21,039.55
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	14,627.73	12,655.34	1,972.39
5015 · Maintenance - New decks	0.00	69,400.00	-69,400.00
5031 · Electricity (Street Light)	2,269.76	2,368.43	-98.67
5071 · Insurance	31,346.52	31,023.80	322.72
5100 · Grounds Maintenance	34,670.50	36,771.00	-2,100.50
5101 · Legal Fees	150.00	0.00	150.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	275.77	308.16	-32.39
5161 · Rubbish Removal	14,304.00	13,989.21	314.79
5170 · Service fees	60.00	0.00	60.00
5181 · Snowplowing/Sanding	25,000.00	32,315.00	-7,315.00
5191 · Supplies - Office	896.99	624.42	272.57
5220 · Water Hydrant Maintenance	2,000.00	1,775.00	225.00
5221 · Water Hydrants Rental	1,404.00	1,438.88	-34.88
6120 · Bank Service Charges	7.17	14.34	-7.17
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,936.18	3,868.58	-1,932.40
6265 · Interest Expense - Loan #2	2,625.98	2,868.74	-242.76
Total 6200 · Debt Service Payments	4,562.16	6,737.32	-2,175.16
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	136,049.10	213,895.40	-77,846.30
Net Ordinary Income	107,212.89	50,406.14	56,806.75
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	48.24	40.46	7.78
7032 · Interest Income - Collections	0.00	228.13	-228.13
7034 · Interest Income - Savings	39.78	28.89	10.89
Total Other Income	88.02	297.48	-209.46
Net Other Income	88.02	297.48	-209.46
Net Income	107,300.91	50,703.62	56,597.29