

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of April 30, 2018

	Apr 30, 18	Apr 30, 17	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	55,310.26	145,410.03	-90,099.77
1050 · Cash - Savings - Reserve	28,685.03	28,641.22	43.81
Total Checking/Savings	83,995.29	174,051.25	-90,055.96
Accounts Receivable			
1200 · Accounts Receivable	10,923.50	9,198.50	1,725.00
1250 · Accts Rec - Deck Spec Assess	196,776.14	292,496.23	-95,720.09
Total Accounts Receivable	207,699.64	301,694.73	-93,995.09
Total Current Assets	291,694.93	475,745.98	-184,051.05
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-157,033.50	-135,378.98	-21,654.52
Total 1510 · Building Improvements	370,113.11	391,767.63	-21,654.52
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	370,113.11	391,767.63	-21,654.52
TOTAL ASSETS	661,808.04	867,513.61	-205,705.57
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	196,271.14	291,991.23	-95,720.09
Total 2300 · Deferred revenue	196,271.14	291,991.23	-95,720.09
Total Other Current Liabilities	196,271.14	291,991.23	-95,720.09
Total Current Liabilities	196,271.14	291,991.23	-95,720.09
Long Term Liabilities			
2400 · Loan Payable - MSB #1	64,634.59	101,579.25	-36,944.66
2450 · Loan payable - MSB #2	58,060.68	71,596.48	-13,535.80
Total Long Term Liabilities	122,695.27	173,175.73	-50,480.46
Total Liabilities	318,966.41	465,166.96	-146,200.55
Equity			
3900 · Retained Earnings	292,138.01	327,435.62	-35,297.61
Net Income	50,703.62	74,911.03	-24,207.41
Total Equity	342,841.63	402,346.65	-59,505.02
TOTAL LIABILITIES & EQUITY	661,808.04	867,513.61	-205,705.57

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2017 through April 2018

	Sep '17 - Apr 18	Sep '16 - Apr 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	196,000.00	161,700.00	34,300.00
4050 · Special Assessment - Decks	68,201.54	73,948.52	-5,746.98
4100 · Condo Fee Surcharges & Interest	100.00	825.00	-725.00
4150 · Condo surchge & Misc write off	0.00	-125.00	125.00
4160 · Surcharge on Deck Assessments	0.00	200.00	-200.00
Total Income	264,301.54	236,548.52	27,753.02
Expense			
5001 · Accounting Services	4,000.00	4,000.00	0.00
5011 · General Maintenance	12,655.34	8,056.90	4,598.44
5015 · Maintenance - New decks	69,400.00	45,000.00	24,400.00
5031 · Electricity (Street Light)	2,368.43	2,250.10	118.33
5071 · Insurance	31,023.80	29,727.00	1,296.80
5100 · Grounds Maintenance	36,771.00	20,875.00	15,896.00
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	308.16	242.77	65.39
5161 · Rubbish Removal	13,989.21	13,120.32	868.89
5181 · Snowplowing/Sanding	32,315.00	25,000.00	7,315.00
5191 · Supplies - Office	624.42	846.76	-222.34
5220 · Water Hydrant Maintenance	1,775.00	1,525.00	250.00
5221 · Water Hydrants Rental	1,438.88	1,430.49	8.39
6120 · Bank Service Charges	14.34	35.85	-21.51
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	3,868.58	5,614.00	-1,745.42
6265 · Interest Expense - Loan #2	2,868.74	3,546.23	-677.49
Total 6200 · Debt Service Payments	6,737.32	9,160.23	-2,422.91
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	213,895.40	161,744.92	52,150.48
Net Ordinary Income	50,406.14	74,803.60	-24,397.46
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	40.46	78.79	-38.33
7032 · Interest Income - Collections	228.13	0.00	228.13
7034 · Interest Income - Savings	28.89	28.64	0.25
Total Other Income	297.48	107.43	190.05
Net Other Income	297.48	107.43	190.05
Net Income	50,703.62	74,911.03	-24,207.41