

PRVA Operating Budget for FY2021

Operating Expenses - FY2021				
Major Item	% of Budget		Sub Item	Comments
Budget Income		\$294,000		
			Association Fees Collected	\$294,000 \$250/month * 98 units
Grounds Maintenance	16.3%	\$48,000		\$45,000 ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application \$3,000 Bartlett - Tree Removal - 3 Large Ash Trees
Snow Plowing/Sanding	10.5%	\$31,000		ALL Landscaping - (contract price of \$31,000; includes up to 75 inches of snow)
Loan payments	6.1%	\$18,021		Loan complete: Feb 2022
Insurance	22.8%	\$67,000		Philadelphia (estimated, includes 5% increase from 2020-billed in 1st quarter of year)
Rubbish Removal	7.3%	\$21,606		Rubbish Removal UMM
Buildings/Assets	6.7%	\$19,800		
			Handyman Retainer	\$4,800 Danny's retainer (\$400/month)
			General Maintenance	\$15,000 Material/Labor for site maintenance
Accounting Services	2.0%	\$6,000		
Hydrants	1.4%	\$4,200		
			Hydrant Water Fee	\$1,900 Aquarion
			Hydrant Maintenance	\$2,300 Hydra Tech
Office	0.4%	\$1,200		
			Office Supplies	\$700
			Web	\$200
			Postage	\$300
Electricity	1.3%	\$3,700		
Legal Services	0.0%	\$100		
Taxes	0.2%	\$500		
Total Expenses	75.2%	\$221,127		
Available Reserve Payment	24.8%	\$72,873		
TOTAL EXPENSES + RESERVE PAYMENT		\$294,000		
CAPITAL PROJECTS PLANNED				
Siding Remediation Project		\$60,000		4 buildings at approx. \$15,000 / building
Powerwashing of buildings		\$10,000		