

PRVA Operating Budget for FY2019 -revised

Operating Expenses - FY2019				
Major Item	% of Budget		Sub Item	Comments
Budget Income		\$294,000		
			Association Fees Collected	\$294,000 \$250/month * 98 units
Grounds Maintenance	16.7%	\$49,000		\$42000 ALL Landscaping - Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
				\$3000 Bartlett - Gypsy Moth Treatment
				\$4000 Bartlett - Tree Maintenance
Snow Plowing/Sanding	10.2%	\$30,000		ALL Landscaping - (contract price of \$26,250; will increase in excess of 75 inches of snow)
Loan payments	20.8%	\$61,200		1st loan complete: Nov 2019; 2nd loan complete: Feb 2022
Insurance	18.4%	\$54,180		Philadelphia (17.25% increase over previous year due to fire loss)
Rubbish Removal	8.2%	\$24,150		Rubbish Removal UMM
Buildings/Assets	7.1%	\$20,800		
			Handyman Retainer	\$4,800 Danny's retainer (\$400/month)
			General Maintenance	\$16,000 Material/Labor for site maintenance
Accounting Services	2.0%	\$6,000		
Hydrants	1.3%	\$3,700		
			Hydrant Rental	\$1,900 Aquarion
			Hydrant Maintenance	\$1,800 Hydra Tech
Office	0.3%	\$800		
			Office Supplies	\$300
			Web	\$200
			Postage	\$300
Electricity	1.2%	\$3,500		
Legal Services	0.2%	\$500		
Taxes	0.2%	\$500		
Total Expenses	86.5%	\$254,330		
Available Reserve Payment	13.5%	\$39,670		
TOTAL EXPENSES + RESERVE PAYMENT		\$294,000		
[Budget revised 12/29/2018 due to new Philadelphia Insurance quote for 2019]				