

Paul Revere Village Association - Budget for 2013

Operating Expenses - 2013				
Major Item	% of Budget		Sub Item	Comments
Budget Income		\$217,560.00		
			Association Fees Collected	\$217,560.00 \$185/month * 98 units
Grounds Maintenance	22.0%	\$47,925.00		
			Lawncare	\$38,000.00 Lawn Mowing, Pruning, Spring/Fall Cleanup, Chemical Application
Loan payments	19.9%	\$43,200.00	Bartlett Tree	\$9,925.00 Tree Maintenance (2012) - the money for our tree maintenance is coming out of our 2013 budget. approx. 7 yrs remaining on loan
Snow Plowing/Sanding	13.8%	\$30,000.00		
			Plowing/Sanding	\$30,000.00 Capped contract with ALL Landscaping for 2013 (actual amount may be less depending on snowfall)
Insurance	13.8%	\$30,000.00		Zurich
Rubbish Removal	7.8%	\$17,000.00		Millbury Rubbish
Buildings/Assets	6.5%	\$14,179.00		
			Handyman Retainer	\$4,800.00 Danny's retainer (\$400/month)
			General Maintenance	\$9,379.00 Material/Labor for site maintenance
Accounting Services	2.8%	\$6,000.00		
Hydrants	1.4%	\$3,100.00		
			Hydrant Rental	\$1,700.00
			Hydrant Maintenance	\$1,400.00
Office	0.4%	\$900.00		Saving money for office expenses in 2013 as we dropped the phone account.
			Office Supplies	\$500.00
			Web	\$200.00
			Postage	\$200.00
Electricity	0.6%	\$1,400.00		
Legal Services	0.7%	\$1,600.00		
Taxes	0.2%	\$500.00		
Total Expenses	90.0%	\$195,804.00		
Reserve Payment	10.0%	\$21,756.00		
TOTAL EXPENSES + RESERVE		\$217,560.00		

Capital Expenses - 2012				
Reserve Starting Balance		\$50,802.00		
Reserve Payment		\$21,756.00		
Reserve Expenses		TBD	Capital projects to be determined	Recommend Capital expenses be limited to NMT \$22,000 from reserves.
Reserve Ending Balance		\$72,558.00		