

Minutes of the Paul Revere Village Association Meeting

Members in attendance: Jeff Grinnell, Laurie Guptill, Scott Greenfield, Stephen Bourgeios

July 21, 2021

The meeting was called to order at 2pm.

Scott Greenfield emphasized the need for bi-monthly Board meetings.

Scott reviewed the loan application. The amount of the loan is \$375,000. Closing costs are \$4,000. The loan will pay for the new roofs for 27 buildings.

The condo fee will increase to \$275.00 beginning September 1, 2021. September begins the new fiscal year for PRVA and allows us to budget the revenue expected for the calendar year.

Options for additional needed revenue are increasing the condo fees again in 2022 or a lump sum assessment.

Concord Road units have experienced power outages, some lasting weeks. National Grid recently replaced the primary wiring, did asphalt work on the road and a hand hold was added. We were advised to replace the secondary wiring, but that would be a considerable Association expense, as the Association owns the secondary wiring that was installed by the original builder.

Danny will work on replacing the worst of the front railings which have rusted and are a safety issue.

The drain in the driveway at 32 Lex has been cleaned.

The Board discussed power washing the buildings at a future date when budget allows.

Meeting adjourned at 3:15 pm.