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Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	29,459.30	15,576.67	13,882.63
1050 · Cash - Savings - Reserve	50,909.00	50,775.66	133.34
<b>Total Checking/Savings</b>	80,368.30	66,352.33	14,015.97
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	10,357.50	16,602.14	-6,244.64
<b>Total Accounts Receivable</b>	10,357.50	16,602.14	-6,244.64
<b>Total Current Assets</b>	90,725.80	82,954.47	7,771.33
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
<b>Total 1510 · Building Improvements</b>	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	259,805.00	274,160.00	-14,355.00
<b>TOTAL ASSETS</b>	<b>350,530.80</b>	<b>357,114.47</b>	<b>-6,583.67</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
2200 · Accrued Expenses	437.50	0.00	437.50
<b>Total Other Current Liabilities</b>	437.50	0.00	437.50
<b>Total Current Liabilities</b>	437.50	0.00	437.50
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	220,566.35	246,484.63	-25,918.28
<b>Total Long Term Liabilities</b>	220,566.35	246,484.63	-25,918.28
<b>Total Liabilities</b>	221,003.85	246,484.63	-25,480.78
<b>Equity</b>			
3900 · Retained Earnings	99,029.34	86,847.82	12,181.52
Net Income	30,497.61	23,782.02	6,715.59
<b>Total Equity</b>	129,526.95	110,629.84	18,897.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>350,530.80</b>	<b>357,114.47</b>	<b>-6,583.67</b>