

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 28, 2013

	Feb 28, 13	Feb 29, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	18,629.02	17,519.76	1,109.26
1050 · Cash - Savings - Reserve	50,875.06	50,711.52	163.54
Total Checking/Savings	69,504.08	68,231.28	1,272.80
Accounts Receivable			
1200 · Accounts Receivable	13,635.00	13,635.00	0.00
Total Accounts Receivable	13,635.00	13,635.00	0.00
Total Current Assets	83,139.08	81,866.28	1,272.80
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
Total 1510 · Building Improvements	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	259,805.00	274,160.00	-14,355.00
TOTAL ASSETS	342,944.08	356,026.28	-13,082.20
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	700.00	-700.00
Total Other Current Liabilities	0.00	700.00	-700.00
Total Current Liabilities	0.00	700.00	-700.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	229,494.00	254,749.89	-25,255.89
Total Long Term Liabilities	229,494.00	254,749.89	-25,255.89
Total Liabilities	229,494.00	255,449.89	-25,955.89
Equity			
3900 · Retained Earnings	99,029.34	86,847.82	12,181.52
Net Income	14,420.74	13,728.57	692.17
Total Equity	113,450.08	100,576.39	12,873.69
TOTAL LIABILITIES & EQUITY	342,944.08	356,026.28	-13,082.20