

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of December 31, 2012

	Dec 31, 12	Dec 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	22,394.30	11,256.07	11,138.23
1050 · Cash - Savings - Reserve	50,854.01	50,677.16	176.85
Total Checking/Savings	73,248.31	61,933.23	11,315.08
Accounts Receivable			
1200 · Accounts Receivable	11,150.00	16,692.50	-5,542.50
Total Accounts Receivable	11,150.00	16,692.50	-5,542.50
Total Current Assets	84,398.31	78,625.73	5,772.58
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
Total 1510 · Building Improvements	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	259,805.00	274,160.00	-14,355.00
TOTAL ASSETS	344,203.31	352,785.73	-8,582.42
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	735.00	-735.00
Total Other Current Liabilities	0.00	735.00	-735.00
Total Current Liabilities	0.00	735.00	-735.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	233,782.15	258,731.25	-24,949.10
Total Long Term Liabilities	233,782.15	258,731.25	-24,949.10
Total Liabilities	233,782.15	259,466.25	-25,684.10
Equity			
3900 · Retained Earnings	99,029.34	86,847.82	12,181.52
Net Income	11,391.82	6,471.66	4,920.16
Total Equity	110,421.16	93,319.48	17,101.68
TOTAL LIABILITIES & EQUITY	344,203.31	352,785.73	-8,582.42