

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of May 31, 2010

	<u>May 31, 10</u>	<u>May 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,438.72	30,865.81	-14,427.09
1050 · Cash - Savings - Reserve	53,533.25	36,982.72	16,550.53
Total Checking/Savings	<u>69,971.97</u>	<u>67,848.53</u>	<u>2,123.44</u>
Accounts Receivable			
1200 · Accounts Receivable	22,364.17	10,512.67	11,851.50
Total Accounts Receivable	<u>22,364.17</u>	<u>10,512.67</u>	<u>11,851.50</u>
Total Current Assets	<u>92,336.14</u>	<u>78,361.20</u>	<u>13,974.94</u>
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-30,731.08	-23,901.95	-6,829.13
Total 1510 · Building Improvements	<u>299,303.53</u>	<u>95,546.77</u>	<u>203,756.76</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,295.41	-1,785.32	-510.09
Total 1570 · Furniture and Fixtures	<u>255.04</u>	<u>765.13</u>	<u>-510.09</u>
Total Fixed Assets	<u>299,558.57</u>	<u>96,311.90</u>	<u>203,246.67</u>
TOTAL ASSETS	<u><u>391,894.71</u></u>	<u><u>174,673.10</u></u>	<u><u>217,221.61</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	294,785.14	69,952.61	224,832.53
Total Long Term Liabilities	<u>294,785.14</u>	<u>69,952.61</u>	<u>224,832.53</u>
Total Liabilities	<u>294,785.14</u>	<u>69,952.61</u>	<u>224,832.53</u>
Equity			
3900 · Retained Earnings	105,077.50	78,006.83	27,070.67
Net Income	-7,967.93	26,713.66	-34,681.59
Total Equity	<u>97,109.57</u>	<u>104,720.49</u>	<u>-7,610.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>391,894.71</u></u>	<u><u>174,673.10</u></u>	<u><u>217,221.61</u></u>