

**Paul Revere Village Association
 Balance Sheet Prev Year Comparison
 As of March 31, 2009**

	Mar 31, 09	Mar 31, 08	% Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	25,563.52	39,851.11	-14,287.59
1050 · Cash - Savings - Reserve	36,866.05	36,442.25	423.80
1055 · American Exp - Reserve	0.00	1,441.86	-1,441.86
Total Checking/Savings	<u>62,429.57</u>	<u>77,735.22</u>	-15,305.65
Accounts Receivable			
1200 · Accounts Receivable	17,460.51	16,860.48	600.03
Total Accounts Receivable	17,460.51	16,860.48	600.03
Other Current Assets			
1300 · Prepaid expenses	445.00	1,495.00	-1,050.00
Total Other Current Assets	445.00	1,495.00	-1,050.00
Total Current Assets	80,335.08	96,090.70	-15,755.62
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-17,072.82	-6,829.13
Total 1510 · Building Improvements	95,546.77	102,375.90	-6,829.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,560.45	0.00
1581 · Accumulated Depreciation - F & F	-1,785.32	-1,275.23	-510.09
Total 1570 · Furniture and Fixtures	<u>765.13</u>	<u>1,275.22</u>	-510.09
Total Fixed Assets	<u>96,311.90</u>	<u>103,651.12</u>	-7,339.22
TOTAL ASSETS	<u><u>176,646.98</u></u>	<u><u>199,741.82</u></u>	<u><u>-23,094.84</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	74,314.18	99,356.04	-25,041.86
Total Long Term Liabilities	<u>74,314.18</u>	<u>99,356.04</u>	-25,041.86
Total Liabilities	74,314.18	99,356.04	-25,041.86
Equity			
3000 · Opening Bal Equity	78,814.86	78,814.86	0.00
3900 · Retained Earnings	-971.19	17,913.20	-18,884.39
Net Income	24,489.13	3,657.72	20,831.41
Total Equity	<u>102,332.80</u>	<u>100,385.78</u>	1,947.02
TOTAL LIABILITIES & EQUITY	<u><u>176,646.98</u></u>	<u><u>199,741.82</u></u>	<u><u>-23,094.84</u></u>