

Paul Revere Village Association
Balance Sheet
 As of February 28, 2009

	Feb 28, 09
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	22,536.05
1050 · Cash - Savings - Reserve	36,830.23
Total Checking/Savings	59,366.28
Accounts Receivable	
1200 · Accounts Receivable	14,094.84
Total Accounts Receivable	14,094.84
Other Current Assets	
1300 · Prepaid expenses	445.00
1499 · Undeposited Funds	170.00
Total Other Current Assets	615.00
Total Current Assets	74,076.12
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	119,448.72
1521 · Accumulated Depreciation - B.I.	-23,901.95
Total 1510 · Building Improvements	95,546.77
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation -F &F	-1,785.32
Total 1570 · Furniture and Fixtures	765.13
Total Fixed Assets	96,311.90
TOTAL ASSETS	170,388.02
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	76,512.25
Total Long Term Liabilities	76,512.25
Total Liabilities	76,512.25
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	-971.19
Net Income	16,032.10
Total Equity	93,875.77
TOTAL LIABILITIES & EQUITY	170,388.02