

**Paul Revere Village Association**  
**Balance Sheet**  
 As of October 31, 2008

	<u>Oct 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Checking acct	18,605.95
1050 · Cash - Savings - Reserve	36,674.55
<b>Total Checking/Savings</b>	<u>55,280.50</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	12,025.34
<b>Total Accounts Receivable</b>	<u>12,025.34</u>
<b>Other Current Assets</b>	
1300 · Prepaid expenses	445.00
<b>Total Other Current Assets</b>	<u>445.00</u>
<b>Total Current Assets</b>	67,750.84
<b>Fixed Assets</b>	
<b>1510 · Building Improvements</b>	
1520 · Building Improvements	137,124.63
1521 · Accumulated Depreciation - B.I.	<u>-17,072.82</u>
<b>Total 1510 · Building Improvements</b>	120,051.81
<b>1570 · Furniture and Fixtures</b>	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	<u>-1,275.23</u>
<b>Total 1570 · Furniture and Fixtures</b>	<u>1,275.22</u>
<b>Total Fixed Assets</b>	<u>121,327.03</u>
<b>TOTAL ASSETS</b>	<b><u><u>189,077.87</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
2400 · Loan Payable - Millbury Savings	84,994.11
<b>Total Long Term Liabilities</b>	<u>84,994.11</u>
<b>Total Liabilities</b>	84,994.11
<b>Equity</b>	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	24,068.94
Net Income	<u>1,199.96</u>
<b>Total Equity</b>	<u>104,083.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>189,077.87</u></u></b>