

Paul Revere Village Association
Balance Sheet
 As of March 31, 2008

	Mar 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	39,540.13
1050 · Cash - Savings - Reserve	36,403.05
1055 · American Exp - Reserve	1,439.00
Total Checking/Savings	77,382.18
Accounts Receivable	
1200 · Accounts Receivable	17,975.48
Total Accounts Receivable	17,975.48
Other Current Assets	
1300 · Prepaid expenses	1,495.00
Total Other Current Assets	1,495.00
Total Current Assets	96,852.66
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	126,948.72
1521 · Accumulated Depreciation - B.I.	-17,072.82
Total 1510 · Building Improvements	109,875.90
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	-1,275.23
Total 1570 · Furniture and Fixtures	1,275.22
Total Fixed Assets	111,151.12
TOTAL ASSETS	208,003.78
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	103,181.76
Total Long Term Liabilities	103,181.76
Total Liabilities	103,181.76
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	17,913.20
Net Income	8,093.96
Total Equity	104,822.02
TOTAL LIABILITIES & EQUITY	208,003.78